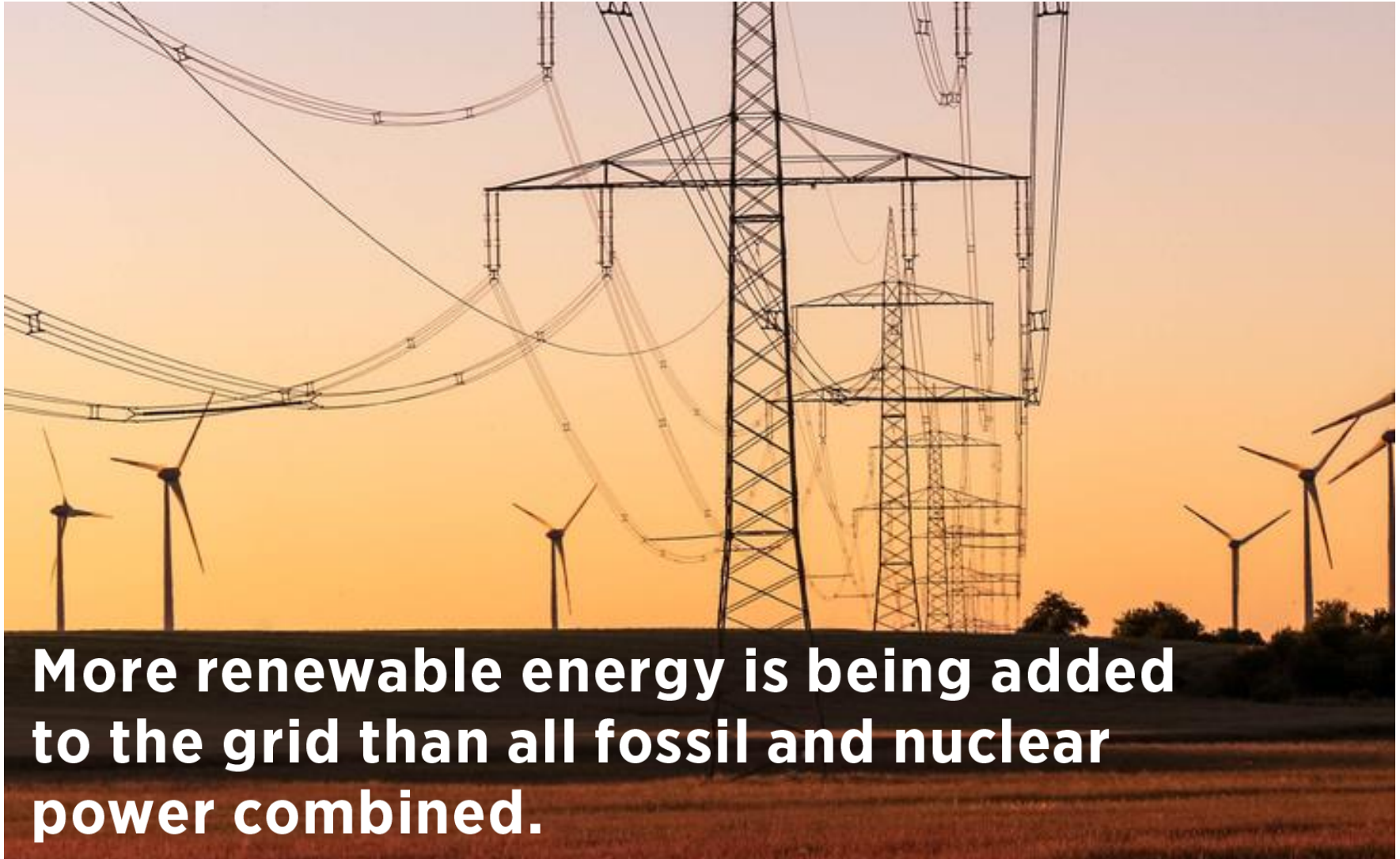


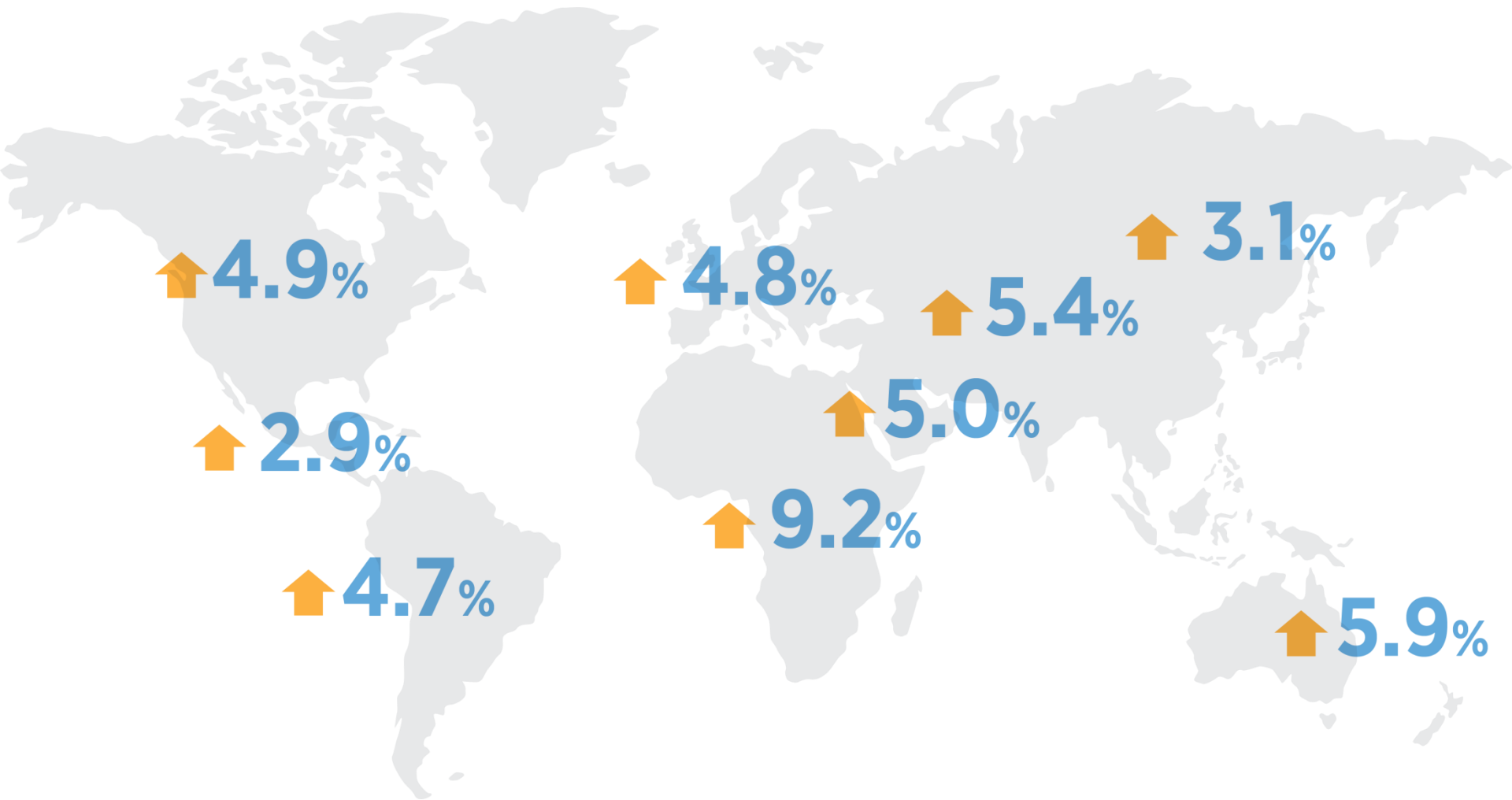


Parliamentary Meeting on the occasion of the COP24



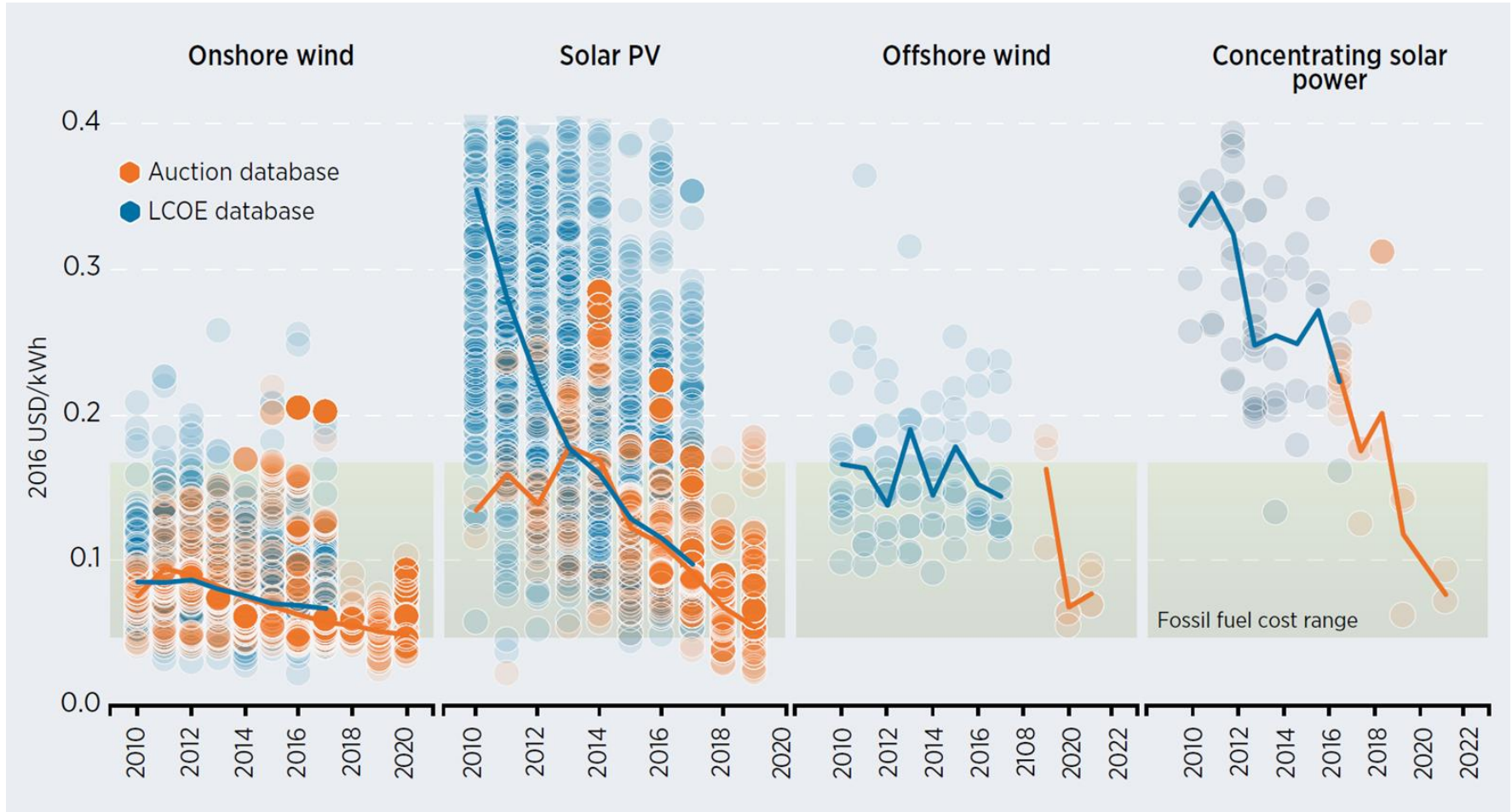


Renewable Power Capacity Growth in 2017

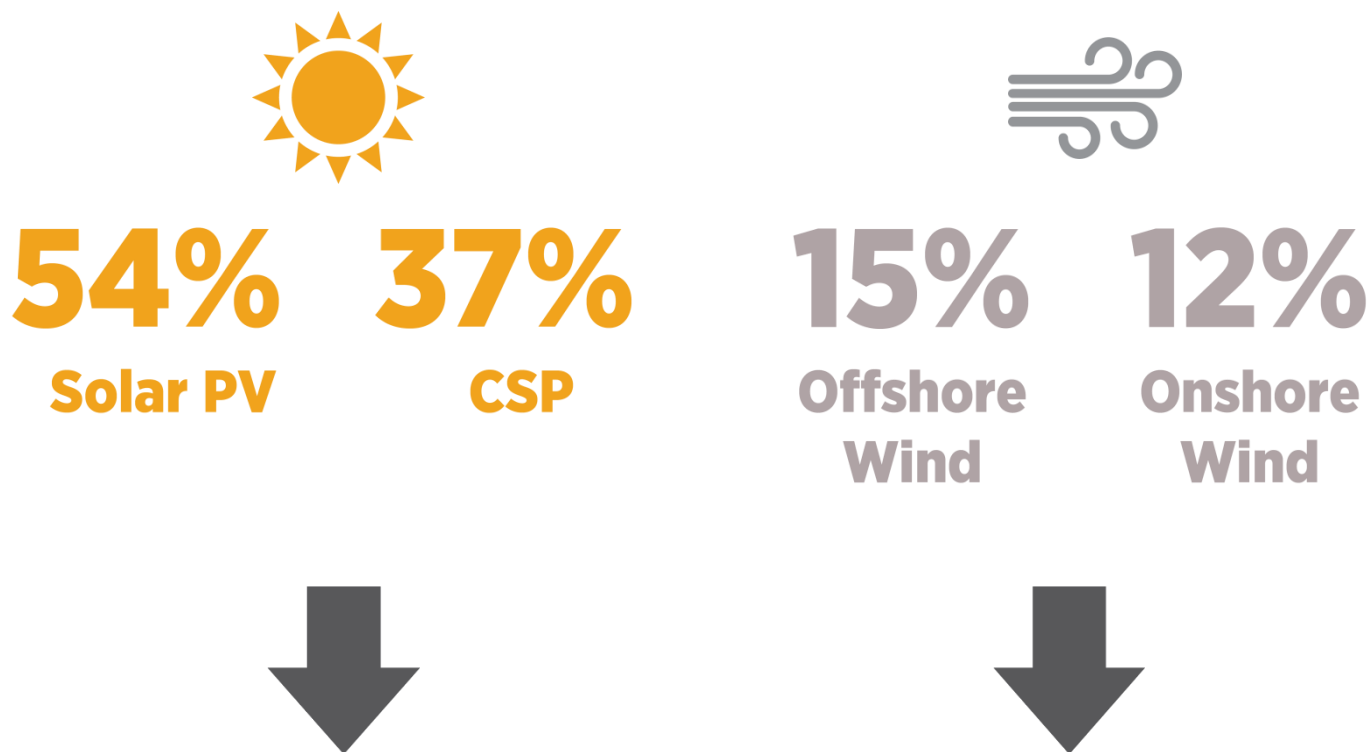


Global Levelised Cost of Electricity

Today's strong business case for renewable power

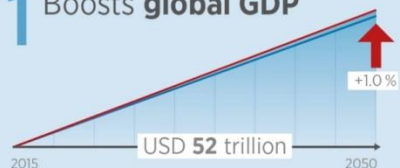


Costs are projected to continue to fall in the coming decade



Benefits of the Energy Transformation

1 Boosts **global GDP**



- **1.0 %** higher in 2050 compared to current plans and policies
- **USD 52 trillion** in cumulative economic gains, 2015–2050

2 Improves **welfare**



- **Health, environmental** and **climate** benefits that GDP fails to capture
- Saving up to **five times** more than the additional costs of decarbonisation

3 Creates **jobs**



- **Total 28.8 million employed in renewables by 2050 from 10.3 million today**
- Job creation exceeds fossil fuel job losses when combined with energy efficiency job gains

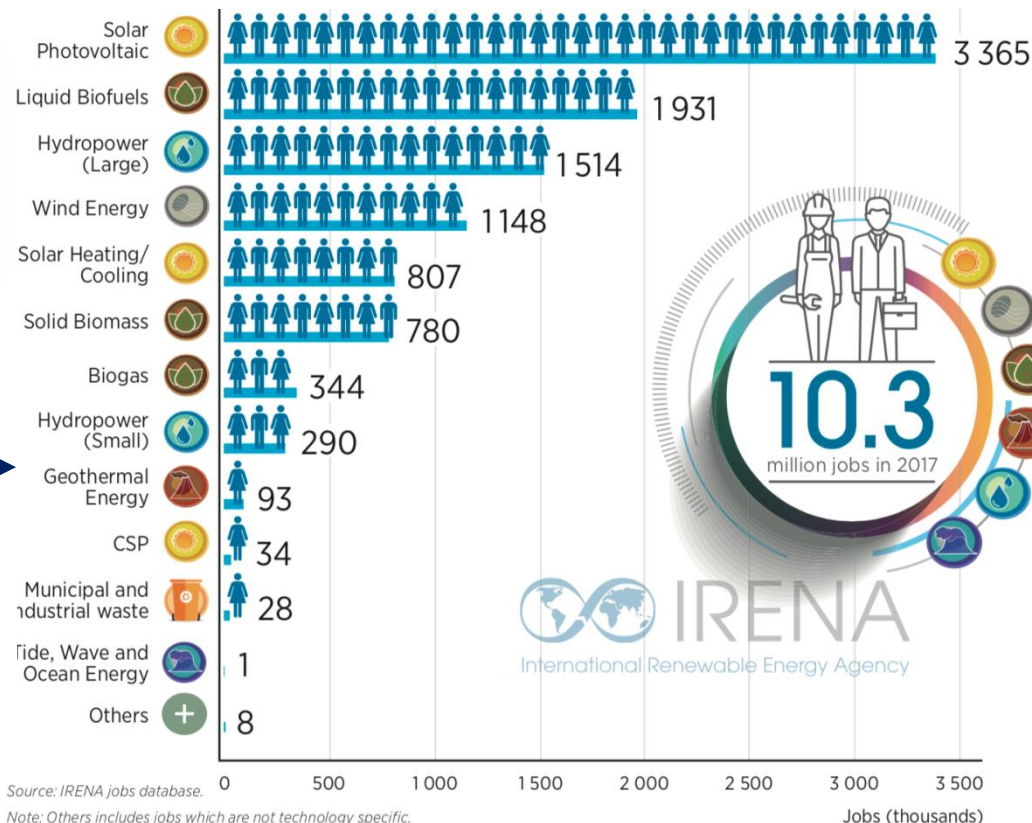
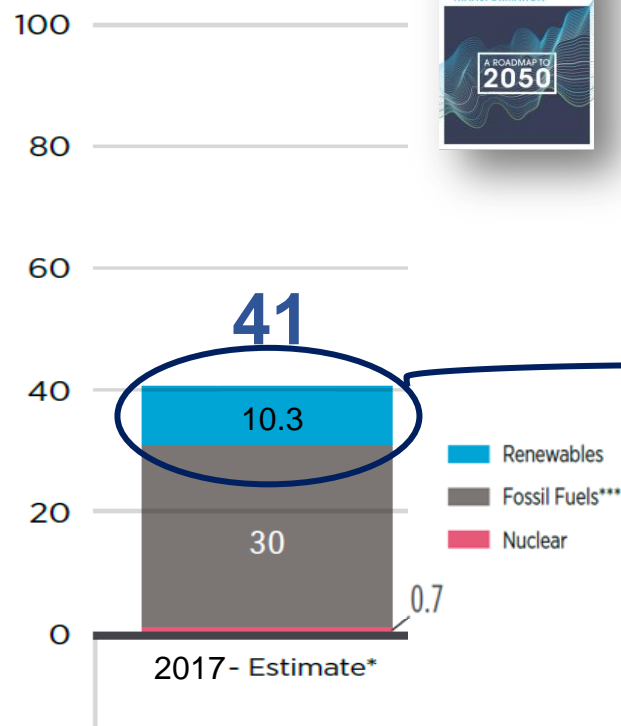
But to achieve these aims, the world needs **more investment** in low-carbon technologies



- More than **2X** investment in renewable energy
- Net incremental investment of **USD 770 billion** more per year compared to current plans and policies

Energy Jobs Today

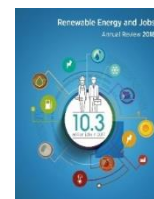
Million jobs



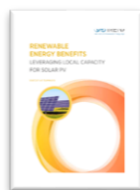
Source: IRENA jobs database.

Note: Others includes jobs which are not technology specific.

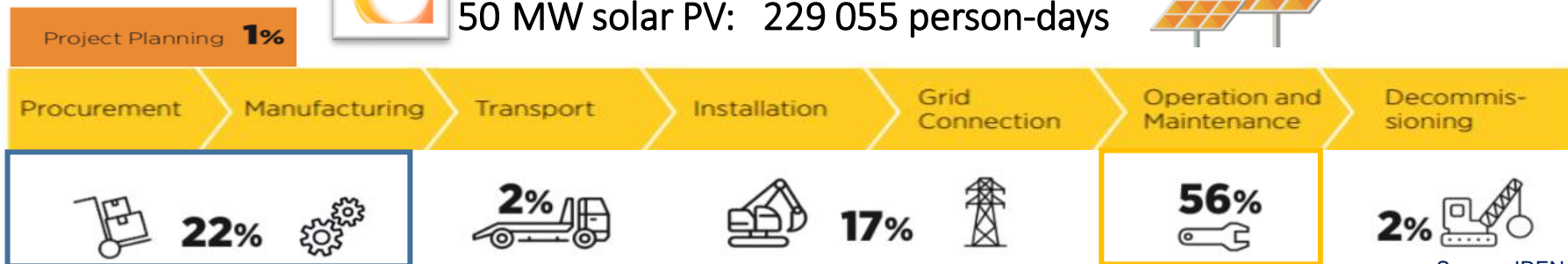
Source: IRENA,
2018



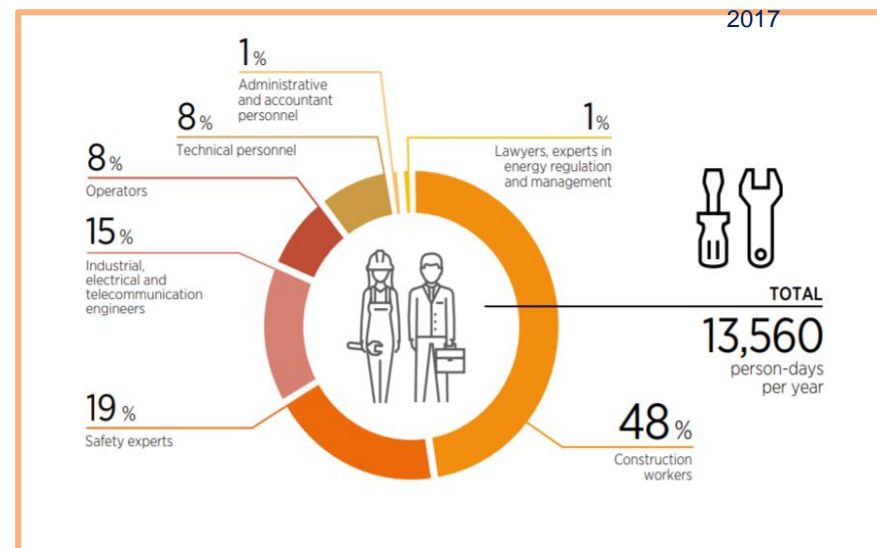
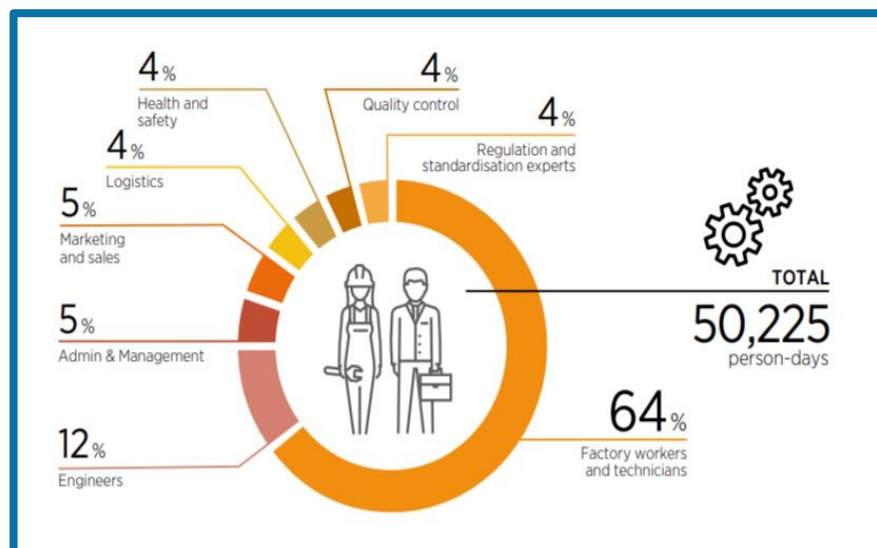
Solar PV



50 MW solar PV: 229 055 person-days

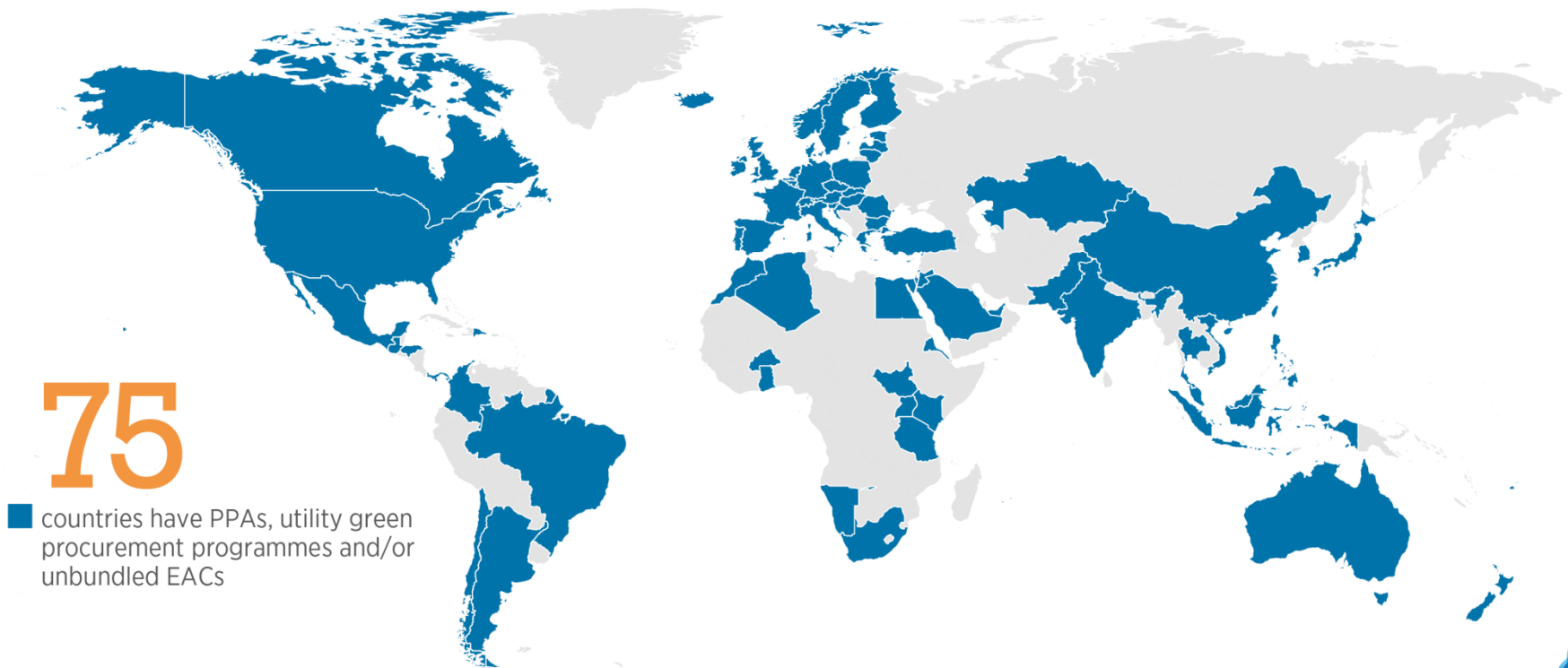


Source: IRENA, 2017



Corporate Sourcing of Renewables

Corporate sourcing of renewables is already seen in more than 75 countries. The majority of companies are head-quartered in Europe and North America, with emerging markets on the rise.





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