-142nd IPU Assembly-

Written Statement on the central theme: **Overcoming the pandemic today and building a better tomorrow: the role of parliaments**

To: speeches@ipu.org

By the Netherlands delegation to the IPU:

As COVID-19 pandemic continues to spread and affects us all in our daily lives, directly and indirectly. It is of great importance that this challenge is addressed through international solidarity and cooperation. The Netherlands has invested in an emergency package to fight the COVID-19 pandemic in developing countries and mitigate its sociao-economic effects and has intensified its efforts to promote prevention, humanitarian aid, and socio-economic resilience in the most vulnerable countries.

Our delegation would like to introduce the idea of a return of investment to assist developing countries to overcome the pandemic. The idea is to oblige supplying companies to invest in improving health and climate transition in developing countries for every (billion) investment in COVID-vaccins. In many municipal tender notes, we see that such 'payback'-constructions are also applied to Dutch companies, for example by obliging companies to help welfare beneficiaries find jobs.

If this principle were applied on a global scale, a solution to the pandemic and climate transition would be partly financed from the necessary investments for global vaccination. In exchange, the companies would not have to give up their patents on vaccination.