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Engaging the private sector in implementing the SDGs, especially on renewable energy

Amendments to the draft resolution submitted within the statutory deadline by the delegations of Belgium, Canada, China, Cuba, Egypt, Finland, France, Germany, India, Indonesia, Japan, Romania, South Africa, Switzerland, Thailand, United Arab Emirates, Zambia and by Ms. Sharren Haskel of Israel

TITLE

Change the title to read as follows:

Engaging the private sector in implementing the SDGs, **especially including** on renewable energy

(China)

PREAMBLE

Preambular paragraph 1

Amend to read as follows:

(1) ~~Welcoming the adoption of~~ **Reaffirming its commitment to effectively implementing** United Nations General Assembly resolution A/RES/70/1 of 21 October 2015 entitled *Transforming our world: the 2030 Agenda for Sustainable Development* which ~~lays laid~~ the foundations for an inclusive sustainable development agenda with the involvement of all stakeholders, including the private sector, and sets forth Sustainable Development Goal 7 on energy, in which the necessity of renewable energy development is affirmed,

(Finland)

Amend to read as follows:

(1) ~~Welcoming the adoption of~~ United Nations General Assembly resolution A/RES/70/1 of ~~21 October~~ **25 September** 2015 entitled *Transforming our world: the 2030 Agenda for Sustainable Development* which lays the foundations for an inclusive sustainable development agenda with the involvement of all stakeholders, including the private sector, and sets forth Sustainable Development Goal 7 on energy, in which the necessity of renewable energy development is affirmed,

(Japan)

New preambular paragraph 1bis

Move existing preambular paragraph 3 to after preambular paragraph 1 to read as follows:

(1bis) Referring to United Nations General Assembly resolutions A/69/313 of 17 August 2015 entitled *Addis Ababa Action Agenda of the Third International Conference on Financing for Development* and A/71/233 of 6 February 2017 entitled *Ensuring access to affordable, reliable, sustainable and modern energy for all*, and the outcomes of the United Nations Private Sector Forum 2017, the 2017 High-level Political Forum on Sustainable Development on progress towards the implementation of Goal 7, the 2017 Regional Seminar on Achieving the Sustainable Development Goals for the Parliaments in the Asia-Pacific Region, and the 26th Annual Meeting of the Asia-Pacific Parliamentary Forum,

(Egypt)

Preambular paragraph 3

Move existing preambular paragraph 3 to after paragraph 1

Amend to read as follows:

(3) *Referring to United Nations General Assembly resolutions A/RES/69/313 of 17 August 2015 entitled **Addis Ababa Action Agenda of the Third International Conference on Financing for Development** and A/RES/71/233 of 6 February 2017 **21 December 2016** entitled *Ensuring access to affordable, reliable, sustainable and modern energy for all*, and the outcomes of the United Nations Private Sector Forum 2017, the 2017 High-level Political Forum on Sustainable Development on progress towards the implementation of Goal 7, the 2017 Regional Seminar on Achieving the Sustainable Development Goals for the Parliaments in the Asia-Pacific Region, and the 26th Annual Meeting of the Asia-Pacific Parliamentary Forum,*

(Japan)

Amend to read as follows:

(3) *Referring to United Nations General Assembly resolutions A/69/313 of 17 August 2015 entitled **Addis Ababa Action Agenda of the Third International Conference on Financing for Development** and A/71/233 of 6 February 2017 entitled *Ensuring access to affordable, reliable, sustainable and modern energy for all*, and the outcomes of the United Nations Private Sector Forum 2017, the 2017 High-level Political Forum on Sustainable Development on progress towards the implementation of Goal 7, the 2017 **IPU** Regional Seminar on Achieving the Sustainable Development Goals for the Parliaments in the Asia-Pacific Region, and the 26th Annual Meeting of the Asia-Pacific Parliamentary Forum,*

(Romania)

New preambular paragraph 3bis

Add a new paragraph after preambular paragraph 3 to read as follows:

(3bis) *Highlighting the importance of multi-stakeholder initiatives to advance Sustainable Development Goal 7, such as Sustainable Energy for All (SE4All), the global platform which builds and supports partnerships between governments, civil society and the private sector in ensuring universal access to modern energy services, doubling the global rate of improvement in energy efficiency and doubling the share of renewable energy in the global energy mix;*

(Romania)

Add a new paragraph after preambular paragraph 3 to read as follows:

(3bis) *Also referring to the 2017 Regional Seminar on the Sustainable Development Goals for the Parliaments of Sub-Saharan Africa, which recognized that the SDGs will have a disproportionate effect on the younger generations, in Africa and around the world, which should be included in the planning and implementation of development policies,*

(Ms. Sharren Haskel of Israel)

Preambular paragraph 4

Amend to read as follows:

(4) *Asserting that sustainable development is the common goal of society and that among the 17 Sustainable Development Goals, Goal 7 occupies a ~~central~~ **an important** position and is the linchpin for the success of the others, especially those relating to poverty reduction, education, health and environment protection in response to climate change,*

(China)

Amend to read as follows:

(4) *Asserting that sustainable development is the common goal of society and that among the ~~17 Sustainable Development Goals,~~ Goal 7 occupies a ~~central~~ position and is ~~the~~ **a significant** linchpin for the success of the others, especially those relating to poverty reduction, education, health and environment protection in response to climate change,*

(Finland)

Amend to read as follows:

(4) ~~Asserting that sustainable development is the common goal of society and that among the 17 Sustainable Development Goals, Goal 7 occupies a central position and is the linchpin for the success of the others, especially those relating to poverty reduction, education, health and environment protection in response to climate change~~ **universal access to affordable, reliable, sustainable and modern energy for all is an integral part of poverty eradication, combating inequality, human dignity, quality of life, climate change mitigation, access to education, clean drinking water and sanitation, and the achievement of the 2030 Agenda for Sustainable Development,**

(South Africa)

Amend to read as follows:

(4) ~~Asserting that sustainable development is the common goal of society and that among the 17 Sustainable Development Goals, Goal 7 occupies a central position and is the linchpin for the success of the others, especially those relating to poverty reduction, education, health and environment protection in response to climate change,~~

(Switzerland)

Amend to read as follows:

(4) ~~Asserting that sustainable development is the common goal of society and that among the 17 Sustainable Development Goals,~~ **the achievement of Goal 7 occupies a central position and is the linchpin for** ~~is~~ **interlinked with** the success of the others, especially those relating to poverty reduction, education, health and ~~environment~~ **environmental** protection in response to climate change,

(Thailand)

New preambular paragraph 4bis

Add a new paragraph after preambular paragraph 4 to read as follows:

(4bis) Deeply concerned that over 2 billion people in developing countries, especially in rural areas, rely on traditional biomass for cooking and heating, while noting the disproportionate health impact and workload on women and children, that over 1 billion people are without access to electricity and that, even when energy services are available, they are still unaffordable to the majority of people,

(South Africa)

Preambular paragraph 5

Amend to read as follows:

(5) ~~Reiterating that the development of renewable energy sources is crucial to ensure energy security, minimize inequality in energy access,~~ **improve energy affordability,** set the stage for breeding sustainable development, create jobs and improve people's livelihoods,

(India)

Amend to read as follows:

(5) ~~Reiterating that the development of renewable energy sources is crucial to ensure energy security, minimize inequality in energy access,~~ **increase productivity,** set the stage for breeding sustainable development, create jobs and improve people's livelihoods,

(Indonesia)

Amend to read as follows:

(5) ~~Reiterating that the development of renewable energy sources is crucial to ensure~~ **has a significant contribution to make in ensuring** energy security, ~~minimizes inequality~~ **inequalities** in energy access, ~~set the stage for breeding sustainable development~~ **both within and between countries,** creates jobs and improves people's livelihoods, **thus setting the stage for breeding sustainable development,**

(Romania)

Amend to read as follows:

(5) *Reiterating* that the development of ~~renewable~~ **and access to affordable, reliable, sustainable and modern** energy sources is ~~is~~ **are** crucial to ensure energy security, minimize inequality in energy access, set the stage for breeding sustainable development, create jobs and improve people's livelihoods,

(South Africa)

Amend to read as follows:

(5) ~~Reiterating~~ **Emphasizing** that the development of renewable energy sources is crucial to ensure energy security, minimize inequality in energy access, set the stage for breeding sustainable development, create jobs and improve people's livelihoods, **including those of youths and women in society,**

(Zambia)

New preambular paragraph 5bis

Add a new paragraph after preambular paragraph 5 to read as follows:

(5bis) Underlining the responsibility of States in guaranteeing the economic and social rights of their peoples and therefore access to energy resources, as a component affecting their quality of life;

(Cuba)

Add a new paragraph after preambular paragraph 5 to read as follows:

(5bis) Asserting that the private sector makes a distinctive contribution to the achievement of the targets of both Goal 12 of the SDGs, "Ensure sustainable consumption and production patterns", and Goal 13, "Take urgent action to combat climate change and its impacts", and that this is closely linked to renewable energy being a source of sustainable, affordable and clean energy, thereby ensuring energy access for all, along with maintaining the environment and combating climate change,

(Egypt)

Add a new paragraph after preambular paragraph 5 to read as follows:

(5bis) Observing that renewable energy technologies have experienced remarkable cost reductions over the last decade, exhibiting lower unit costs than traditional thermal power plants in many regions, and that similar developments are envisaged for generation and storage technologies in the foreseeable future,

(Finland)

Preambular paragraph 6

Amend to read as follows:

(6) *Recognizing* that the contribution of the private sector to development goes beyond capital provision and employment creation and that the private sector can be a true development agent, who drives technology development and innovation, makes smart investment in key areas and participates in the transition towards sustainable production, operation and consumption, and that the active involvement of the private sector and the strategic partnership between the private sector and the public community are critical, ~~especially~~ **including** in the field of renewable energy,

(China)

Amend to read as follows:

(6) *Recognizing* that the contribution of the private sector to development goes beyond capital provision and employment creation and that the private sector can be a true development agent, who drives technology development and innovation, makes smart investment in key areas, **encourages and facilitates technology transfer** and participates in the transition towards sustainable production, operation and consumption, and that the active involvement of the private sector and the strategic partnership between the private ~~sector~~ **sectors and civil society** are critical, especially in the field of renewable energy,

(Thailand)

Amend to read as follows:

(6) *Recognizing* that the contribution of the private sector to development goes beyond capital provision and employment creation and that the private sector can be a true development agent, who drives technology development and innovation, makes smart investment in key areas and participates in the transition towards sustainable production, operation and consumption, and that the active involvement of the private sector and the strategic partnership between the private sector and the public community ~~are critical~~ **call for parliaments to create enabling legal frameworks and incentives for such partnerships**, especially in the field of renewable energy,

(Zambia)

New preambular paragraph 6bis

Add a new paragraph after preambular paragraph 6 to read as follows:

(6bis) Emphasizing the responsibility of private sector entities for safeguarding and promoting the welfare of the surrounding community in which they operate their businesses, including in terms of environmental preservation and human rights protection,

(Indonesia)

Preambular paragraph 7

Amend to read as follows:

(7) *Acknowledging* that the organization and operation of the private sector are diverse, ranging from multinationals, cooperatives, small and medium enterprises, microenterprises, social enterprises and households to the informal sector, and that the modalities and scale of public-private partnership vary from country to country and ~~there should be~~ **appropriate institutional frameworks for these partnerships could be negotiated in this regard,**

(India)

Amend to read as follows:

(7) *Acknowledging* that the organization and operation of the private sector are diverse, ranging from multinationals, cooperatives, **State-owned**, small and medium enterprises, microenterprises, social enterprises and households to the informal sector, and that the modalities and scale of public-private partnership vary from country to country and there should be ~~institutional frameworks~~ **guidelines** for these partnerships,

(Indonesia)

Amend to read as follows:

(7) *Acknowledging* that the organization and operation of the private sector are diverse, ranging from multinationals, cooperatives, small and medium enterprises, microenterprises, social enterprises and households to the informal sector, and that the modalities and ~~scale~~ **scope** of public-private partnership vary from country to country and there should be institutional frameworks for these partnerships,

(Zambia)

New preambular paragraph 7bis

Add a new paragraph after preambular paragraph 7 to read as follows:

(7bis) Acknowledging also that State-owned enterprises should not be exempted from the responsibility of achieving sustainable development,

(Indonesia)

Add a new paragraph after preambular paragraph 7 to read as follows:

(7bis) Affirming the need for developing countries to support small and medium enterprises through policies that support the creation of synergies between domestic companies and foreign actors, without discriminating against women and youths who aspire to be entrepreneurs,

(Zambia)

Preambular paragraph 8

Amend to read as follows:

(8) ~~Cognisant of the fact that developing countries are suffering from climate change at an even more severe level than developed countries, and that although technology advancement has offered a reduction in renewable energy cost, developing countries are at a disadvantage when it comes to technology and finance access,~~

(Canada)

Amend to read as follows:

(8) ~~Cognisant of the fact that developing countries are suffering from climate change at an even more severe level than developed countries, and that although technology advancement has offered a reduction in renewable energy cost, developing countries are at a disadvantage when it comes to technology and finance access,~~ **and noting that climate justice is an important aspect of global action on climate change,**

(India)

Amend to read as follows:

(8) ~~Cognisant of the fact that developing countries are suffering from climate change at an even more severe level than developed countries, and that although technology advancement has offered a reduction in renewable energy cost, developing countries are at a disadvantage when it comes to technology and finance access,~~ **and therefore encouraging the development, dissemination and transfer of environmentally sound technologies to developing countries on favourable and mutually agreed terms,**

(South Africa)

Amend to read as follows:

(8) ~~Cognisant of the fact that developing countries are suffering from~~ **particularly vulnerable to the impact of** climate change ~~at an even more severe level than developed countries,~~ and that although technology advancement has offered a reduction in renewable energy cost, developing countries are at a disadvantage when it comes to technology and finance access,

(Thailand)

Amend to read as follows:

(8) ~~Cognisant of the fact that developing countries are suffering from climate change at an even more severe level than developed countries, and that although technology advancement has offered a reduction in renewable energy cost, developing countries are at a disadvantage when it comes to technology and finance~~ **required for easier access to renewable energy,**

(Zambia)

New preambular paragraph 8bis

Add a new paragraph after preambular paragraph 8 to read as follows:

(8bis) Acknowledging that carbon-intensive infrastructure investments may face increased pressure by future stakeholders, decision-makers and investors to reduce emissions, possibly leading to premature phase-down and stranded assets,

(Finland)

Add a new paragraph after preambular paragraph 8 to read as follows:

(8bis) Recognizing the urgent need to ensure full and equal access of women to renewable energy as a means to enhance their economic empowerment, as well as women's potential to act as powerful agents of change in the transition to a low-carbon economy, given their key role in producing and using energy in households and communities, particularly in developing countries;

(Romania)

Add a new paragraph after preambular paragraph 8 to read as follows:

(8bis) Encouraging business owners to participate with government partners in the formulation of development strategies and their subsequent evaluation, and promoting the exchange of views between governments and the private sector with a view to modifying development strategies that have achieved only modest results.

(United Arab Emirates)

Preambular paragraph 9

Amend to read as follows:

(9) ~~Underscoring the indispensable role of parliaments in institution building and sovereign oversight of~~ **cooperation with** the Government in effectively executing policies on engagement of the private sector in implementing the SDGs, ~~especially~~ **including** in terms of renewable energy,

(China)

New preambular paragraph 9bis

Add a new paragraph after preambular paragraph 9 to read as follows:

(9bis) Highlighting the fact that carbon pricing and fossil fuel subsidy reform are key policy tools for mobilizing private sector investment, including in renewable energy, in order to make financial flows consistent with a pathway towards safe and sustainable low greenhouse gas emissions and climate-resilient development, in line with SDG 13, and ultimately to work towards a global emissions trading system,

(Finland)

Add a new paragraph after preambular paragraph 9 to read as follows:

(9bis) Calling for the development of effective partnership programmes between the private sector and the Government aimed at implementing sustainability through cooperation with other sectors of society, mainly civil society organizations and quasi-government institutions in the country, as well as facilitating communication with the private sector in other countries,

(United Arab Emirates)

New preambular paragraph 10bis

Add a new paragraph after preambular paragraph 10 to read as follows:

(10bis) Noting that large international companies have directed their business to the field of renewable energy and adopted large-scale projects and creative initiatives that serve this field,

(Egypt)

Add a new paragraph after preambular paragraph 10 to read as follows:

(10bis) Noting the importance of developing programmes between the private sector and the Government on innovation and the use of modern technology, especially artificial intelligence and renewable energy, which should feature as a priority in government programmes and projects.

(United Arab Emirates)

OPERATIVE PART

Operative paragraph 1

Amend to read as follows:

1. ~~Strongly Urges~~ parliaments to raise public awareness about the need for the engagement of multi-stakeholders in SDG implementation, especially renewable energy, ~~by increasing the number of campaigns and activities reaching out to all members of society in order to equip them with enhanced knowledge on sustainable development, states' laws and policies on SDG implementation, and also to incorporate~~ **promote the incorporation of** sustainable development content into curricula at all education levels, especially undergraduate and graduate courses in investment, production, business and commerce in order to change business mindset towards SDG implementation;

(China)

Amend to read as follows:

1. *Strongly urges* parliaments to raise public awareness about the need for the engagement of multi-stakeholders in SDG implementation, especially renewable energy, by increasing the number of campaigns and activities reaching out to all members of society, **in particular women and youth**, in order to equip them with enhanced knowledge on sustainable development, states' laws and policies on SDG implementation, and also to incorporate sustainable development content into curricula at all education levels, especially undergraduate and graduate courses in investment, production, business and commerce in order to change business mindset towards SDG implementation;

(Thailand)

Amend to read as follows:

1. *Strongly urges* parliaments to raise public awareness about the need for the engagement of multi-stakeholders in SDG implementation, especially renewable energy, by increasing the number of campaigns and activities reaching out to all members of society in order to equip them with enhanced knowledge on sustainable development, states' laws and policies on SDG implementation, and also to incorporate sustainable development content into curricula at all education levels, especially undergraduate and graduate courses in investment, production, business and commerce in order to change business mindset towards SDG implementation **and work at the internal level to provide an efficient system of collection, and a legislative environment and laws guaranteeing foreign investment, to encourage multinational companies to invest in developing countries;**

(United Arab Emirates)

New operative paragraph 1bis

Add a new paragraph after operative paragraph 1 to read as follows:

- 1bis. Calls upon governments and the private sector to increase capacity-building programmes for women, especially in rural areas in the energy sector, to promote women's full, equal and effective participation and leadership in the design and implementation of energy policies and programmes and to ensure women's full and equal access to, and use of, renewable and sustainable energy to enhance their economic empowerment and employment;**

(South Africa)

Operative paragraph 2

Amend to read as follows:

2. *Further urges* state agencies to recognize the ~~pivotal~~ **important** role of the private sector and simultaneously enlighten the private sector of its own important part and responsibility in SDG implementation, ~~especially including~~ renewable energy, **while stressing the importance of strengthened national ownership and leadership at the country level**, and to further promote building entrepreneurship for sustainable development, boost corporate social responsibility and support social enterprise development so that the private sector is encouraged to integrate sustainable development concerns into its respective core business areas;

(China)

Amend to read as follows:

2. *Further urges* state agencies to recognize the pivotal role of the private sector and simultaneously ~~enlighten~~ **apprise** the private sector of its own important part and responsibility in SDG implementation, especially renewable energy, and to further promote building entrepreneurship for sustainable development, boost corporate social responsibility and support social enterprise development so that the private sector is encouraged to integrate sustainable development concerns into its respective core business areas;

(India)

New operative paragraph 2bis

Add a new paragraph after operative paragraph 2 to read as follows:

- 2bis. Stresses, however, that it continues to lie primarily within the State's responsibility to assure and steer the SDG implementation process, not least because private investments tend to flow into middle-income countries and/or countries with a certain level of reliability in their respective investment structures which, in turn, results in a further disadvantage for the group of LDCs and thus for the countries that are the most dependent on support by the international community in implementing the 2030 Agenda.**

(Germany)

Add a new paragraph after operative paragraph 2 to read as follows:

- 2bis. Calls upon** parliaments to promote affordable and reliable access to clean energy for private sector actors, thereby enabling them to act as an engine of growth and sustainable development;

(Romania)

Add a new paragraph after operative paragraph 2 to read as follows:

- 2bis. Calls upon** parliaments to create an enabling environment that will enable the private sector to take on more women and youths in renewable energy jobs and careers such as solar plant technicians and photovoltaic installers;

(Zambia)

Operative paragraph 3

Amend to read as follows:

3. ~~Calls upon to join~~ **Welcomes the joining of hands by** parliaments with governments to adopt national development strategies with mid-term and long-term sustainable development targets, in which the engagement of the private sector as a stakeholder in SDG implementation is identified and SDGs are built into innovative and sustainable investment programmes **and encourages the private sector's involvement in their implementation;**

(China)

Operative paragraph 4

Amend to read as follows:

4. ~~Appeals to parliaments to build and supervise governments in following the road map to gradually~~ **to accelerate the** switch to renewable energy, mitigate environmental pollution, implement solutions for efficient-effective energy usage and using renewable energy, develop new and environment-friendly materials and develop domestic supporting industries for renewable energy production;

(Canada)

Amend to read as follows:

4. ~~Appeals to~~ **Encourages** parliaments to build and supervise **cooperate with** governments in following the road map to gradually switch to **develop** renewable energy, mitigate environmental pollution, implement solutions for efficient-effective energy usage and using renewable energy, develop new and environment-friendly materials and develop domestic supporting industries for renewable energy production;

(China)

Amend to read as follows:

4. ~~Appeals to~~ parliaments to build and supervise **cooperate with** governments in following the ~~in order to draw up a detailed~~ road map to gradually switch to renewable energy, mitigate environmental pollution, implement solutions for **determine the ways governments can supervise its** efficient-effective energy usage and using renewable energy, develop **implementation, encourage the development of** new and environment-friendly materials and ~~develop~~ **stimulate** domestic **industries** supporting ~~industries for~~ renewable energy production **and use**;

(Egypt)

Amend to read as follows:

4. ~~Appeals to~~ parliaments to build and supervise governments in following the road map to gradually switch to renewable energy, mitigate environmental pollution, implement solutions for efficient-effective energy usage and using renewable energy, **such as an increased share of biofuels in transport, heating and machinery**, develop new and environment-friendly materials and develop domestic supporting industries for renewable energy production;

(Finland)

Amend to read as follows:

4. ~~Appeals to~~ parliaments to build and supervise governments in following, **and encouraging the private sector to follow**, the road map to gradually switch to renewable energy, mitigate environmental pollution, implement solutions for efficient-effective energy usage and using renewable energy, develop new and environment-friendly materials and develop domestic supporting industries for renewable energy production;

(India)

Amend to read as follows:

4. ~~Appeals to~~ parliaments to build and supervise governments in following the road map to gradually switch to **make the transition to a low carbon economy, increase the share of** renewable energy **in the national energy mix**, mitigate environmental pollution, implement solutions for efficient-effective energy usage and using renewable energy **and** develop **green technologies and** new and environment-friendly materials ~~and develop~~, **as well as** domestic supporting industries **and infrastructure** for renewable energy production **and distribution**;

(Romania)

New operative paragraph 4bis

Add a new paragraph after operative paragraph 4 to read as follows:

- 4bis. Also appeals to parliaments together with governments to encourage the private sector to substantially contribute to increasing the access of poor and vulnerable sections of the population to clean and sustainable energy and improving their entrepreneurial participation in the energy sector;**

(India)

Operative paragraph 5

Amend to read as follows:

5. *Also appeals* to parliaments together with governments to reorient financial markets to advance sustainability and consider suitable risk-sharing partnerships, **such as** innovative blended public-private finance mechanisms for funding sustainable development ~~while ensuring that ensure~~ transparency and accountability ~~and while~~ balancing out returns on the **private** capital for the private sector and social impacts;

(Canada)

Amend to read as follows:

5. *Also appeals* to parliaments together with governments to reorient financial markets to advance sustainability and consider suitable risk-sharing partnerships, ~~innovative blended public-private finance mechanisms for funding sustainable development while ensuring transparency and accountability and balancing out returns on the capital for the private sector and social impacts;~~

(China)

Merge and amend operative paragraphs 5 and 8, rephrasing them as follows:

5. ~~*Also appeals* to parliaments together with governments to reorient financial markets to advance sustainability and consider suitable risk-sharing partnerships, innovative blended public-private finance mechanisms for funding sustainable development while ensuring transparency and accountability and balancing out returns on the capital for the private sector and social impacts;~~ 8. **Exhort parliaments and governments** to allocate appropriate budgets for investment, stimulate private investment into research and development (R&D) and innovation, **and** prioritize investment into essential infrastructure for renewable energy development, **in addition to encouraging financial markets to establish suitable risk-sharing partnerships and innovative blended public-private finance mechanisms that ensure transparency and accountability;**

(Egypt)

Amend to read as follows:

5. *Also appeals* to parliaments together with governments to reorient financial markets to advance sustainability and consider suitable **carbon pricing policies**, risk-sharing partnerships, innovative blended public-private finance mechanisms for funding sustainable development **through measures such as low-carbon funds** while ensuring transparency and accountability and balancing out returns on the capital for the private sector and social impacts;

(Finland)

New operative paragraphs 5bis and 5ter

Add two new paragraphs after operative paragraph 5 to read as follows:

- 5bis. Calls upon governments to encourage companies, particularly transnational ones, to adopt sustainable practices, use renewable energy and integrate sustainability information in their periodic reports by providing them with incentives, including financial and fiscal, stimulating investment in the sectors that push forward sustainable development and directing financial flows to long-term, clean, and economically viable investments;**

- 5ter. Urges governments to take measures that will link researchers and scientists on the one hand, and on the other, investors interested in environmental investment, especially in the field of renewable energy uses, to bring the relevant ideas out of the research domain to be put into action;**

(Egypt)

Add a new paragraph after operative paragraph 5 to read as follows:

- 5bis. Urges parliaments and governments to implement suitable policies that provide an impetus for the introduction of renewable energy, including feed-in tariff schemes, in an effort to maintain a well-balanced system of power generation that utilizes the respective advantages of different types of renewable energy sources as well as reduces the public burden, while maximizing the introduction of renewable energy;**

(Japan)

Add a new paragraph after operative paragraph 5 to read as follows:

- 5bis. Calls upon parliaments to support gender responsive legislation, policies and budgets aimed at ensuring equal access of women and men to science and technology education and training, equal opportunities to engage in all stages of the renewable energy value chain, including entrepreneurship opportunities, as well as equal participation in local, national and international decision-making processes in the renewable energy sector;**

(Romania)

Operative paragraph 6

Delete the existing paragraph.

(Canada)

Amend to read as follows:

6. Urges parliaments to ~~establish~~ **support the development of** a decent competitive electricity market so that the production of electricity from renewable energy sources is self-supporting;

(China)

Amend to read as follows:

6. Urges parliaments to ~~establish a decent competitive electricity market so that the production of electricity from renewable energy sources is self-supporting~~ **promote an offer of accessible electric power, prioritizing renewable energy sources;**

(Cuba)

Amend to read as follows:

6. Urges parliaments to establish a decent competitive electricity market so that the production of electricity from renewable energy sources is self-supporting **and specific tariffs for off-grid and mini-grid solutions can be made cost-reflective and attractive to the private sector;**

(Finland)

Amend to read as follows:

6. Urges parliaments to establish a decent **transparent and** competitive electricity market ~~so~~ that **will ensure that** the production of electricity from renewable energy sources is self-supporting;

(Switzerland)

Operative paragraph 7

Amend to read as follows:

7. ~~Suggests that parliaments, especially ones in developing countries, safeguard policy space for investment into off-grid renewable energy when setting up national electricity grids, and encourage private investment into off-grid renewable energy technology, including small-scale electricity generators converting power from renewable energy sources and mini-grids, through support to building risk management tools for such investments;~~

(Canada)

Amend to read as follows:

7. *Suggests* that parliaments, especially ones in developing countries, safeguard policy space for investment into off-grid renewable energy when setting up national electricity grids, and encourage private investment into off-grid renewable energy technology, including small-scale electricity generators converting power from renewable energy sources and mini-grids, through support to building risk management tools for such investments **in accordance with national conditions and regulations;**
(China)

Amend to read as follows:

7. *Suggests* that parliaments, especially ones in developing countries, safeguard policy space for investment into off-grid renewable energy when setting up national electricity grids, and encourage private investment into off-grid renewable energy technology, including small-scale electricity generators converting power from renewable energy sources and mini-grids, through support to building risk management tools for such investments **and by preparing reliable long-term rural electrification roadmaps that mitigate the risks of grid extension interfering with private mini-grid and off-grid markets;**
(Finland)

Amend to read as follows:

7. *Suggests* that parliaments, especially **the** ones in developing countries, safeguard policy space for investment into off-grid renewable energy when setting up national electricity grids, and encourage private investment into off-grid renewable energy technology, including small-scale electricity generators converting power from renewable energy sources and mini-grids, through support to building risk management tools for such investments;
(Romania)

Amend to read as follows:

7. *Suggests* that parliaments, especially ones in developing countries, safeguard policy space for investment into off-grid renewable energy when setting up national electricity grids, and encourage private investment into off-grid renewable energy technology, including small-scale electricity generators converting power from renewable energy sources and mini-grids, through support to building risk management tools for such investments **and an enabling regulatory and institutional framework;**
(Switzerland)

Amend to read as follows:

7. *Suggests* that parliaments, especially ones in developing countries, safeguard policy space for investment into off-grid renewable energy when setting up national electricity grids **by putting in place legislation to support investors, including women and youths,** and encourage private investment into off-grid renewable energy technology, including small-scale electricity generators converting power from renewable energy sources and mini-grids, through support to building risk management tools for such investments;
(Zambia)

Operative paragraph 8

Amend to read as follows:

8. ~~Exhort~~ **Encourages** parliaments to allocate appropriate budgets for investment and stimulate **both public and** private investment into research and development (R&D) and innovation, ~~prioritize~~ **including** investment into essential infrastructure for renewable energy development;
(China)

Amend to read as follows:

8. *Exhort* parliaments to allocate appropriate budgets for investment, **including in the private sector**, and stimulate private investment into research and development (R&D) and innovation, prioritize investment into essential infrastructure for renewable energy development;

(Cuba)

Merge operative paragraphs 5 and 8 (see proposal relating to operative paragraph 5 above).

(Egypt)

Amend to read as follows:

8. *Exhort* parliaments to allocate appropriate budgets for investment, **introduce tax incentives**, and stimulate private investment into research and development (R&D) and innovation, prioritize investment into essential infrastructure for renewable energy development;

(France)

Amend to read as follows:

8. *Exhorts* parliaments to allocate appropriate budgets for investment and stimulate private investment into research and development (R&D) and innovation, prioritize investment into essential infrastructure for renewable energy development;

(Romania)

New operative paragraph 8bis

Add a new paragraph after operative paragraph 8 to read as follows:

- 8bis. Urges technologically advanced States to lead research in the practical application of Power-to-Gas technology for storing and utilizing hydrogen produced from renewable energy, thereby making this technology, which is currently undergoing empirical studies, a powerful option for the effective utilization of renewable energy;**

(Japan)

Add a new paragraph after operative paragraph 8 to read as follows:

- 8bis. Urges parliaments to allocate resources for establishing and running institutions that will enable dialogue and exchange of ideas among youths and women as well as all local communities on renewable energy production and consumption;**

(Zambia)

Operative paragraph 9

Amend to read as follows:

9. *Calls upon* parliaments to establish transparent and reliable databases for potential private investment in sustainable development, especially pipelines of small projects, advocate for the set-up of broader investor networks in the field of sustainable development, ~~build performance indicators and reporting systems for joint monitoring and evaluation on investment impacts,~~ issue standards for sustainable products and technologies and organize forums allowing for constructively sharing knowledge, technical know-how, success stories, gaps and lessons learned in sustainable investment, production, operation and consumption;

(China)

Amend to read as follows:

9. *Calls upon* parliaments to establish transparent and reliable databases **characterized by transparency and credibility** for potential private investment in sustainable development, especially pipelines of small projects, ~~advocate for the set-up of broader investor networks in the field of sustainable development,~~ **as well as** build performance indicators and reporting systems for joint monitoring and **for the** evaluation ~~on~~ of investment impacts, and ~~issue standards for sustainable products and technologies and~~ organize forums allowing for constructively sharing knowledge, technical know-how, success stories, ~~gaps and~~ **causes of failure and** lessons learned in sustainable investment, production, operation and consumption;

(Egypt)

Amend to read as follows:

9. *Calls upon* parliaments, **in accordance with national laws and regulations**, to establish transparent and reliable databases for potential private investment in sustainable development, especially pipelines of small projects, advocate for the set-up of broader investor networks in the field of sustainable development, build performance indicators and reporting systems for joint monitoring and evaluation on investment impacts, issue standards for sustainable products and technologies and organize forums allowing for constructively sharing knowledge, technical know-how, success stories, gaps and lessons learned in sustainable investment, production, operation and consumption;

(Indonesia)

Amend to read as follows:

9. *Calls upon* parliaments to ~~establish~~ **support the establishment of** transparent and reliable databases for potential private investment in sustainable development, especially pipelines of small projects, ~~advocate for the set-up~~ **and the setting up** of broader investor networks in the field of sustainable development, build performance indicators and reporting systems for joint monitoring and evaluation on investment impacts, ~~issue~~ **and** standards for sustainable products and technologies; and **invites them to** organize **multi-stakeholder** forums allowing for constructively sharing knowledge, technical know-how, success stories, gaps and lessons learned in sustainable investment, production, operation and consumption;

(Romania)

New operative paragraph 9bis

Add a new paragraph after operative paragraph 9 to read as follows:

- 9bis. *Calls upon* parliaments, while fully taking into account the financial impact of transition to low-carbon fuels and renewable energies, to promote legislation and policies that properly define and address the needs of vulnerable consumer groups, with a particular focus on short and long term measures sharply targeting the poor, including from a gender perspective, with a view to reducing energy poverty;**

(Romania)

Operative paragraph 10

Amend to read as follows:

10. *Also calls upon* parliaments to continue their efforts to build economic institutions which foster an enabling business climate for the private sector to engage in SDG implementation, **and** ensure ~~the coherence of legal provisions and policies on facilitating~~ the participation of the private sector and other stakeholders in policymaking and assessment ~~and set up dialogues among central and local legislative and executive agencies, the private sector and citizens to pool ideas, and at the same time, to achieve public consent and balance and~~ **in order to** harmonize the interests of relevant stakeholders;

(China)

Amend to read as follows:

10. *Also calls upon* parliaments to continue their efforts to ~~build~~ **improve the existing** economic institutions, **or build new ones** which **can further** foster an enabling business climate for the private sector to engage in SDG implementation, ensure the coherence of legal provisions and policies on facilitating the participation of the private sector and other stakeholders in policymaking and assessment and set up dialogues among central and local legislative and executive agencies, the private sector and citizens to pool ideas, and at the same time, to achieve public consent and balance and harmonize the interests of relevant stakeholders;

(India)

Amend to read as follows:

10. *Also calls upon* parliaments to continue their efforts to build economic institutions which **facilitate the mobilization of national resources, including those of a fair and efficient tax system, and** foster an enabling business climate for the private sector to engage in SDG implementation, ensure the coherence of legal provisions and policies on facilitating the participation of the private sector and other stakeholders in policymaking and assessment and set up dialogues among central and local legislative and executive agencies, the private sector and citizens to pool ideas, and at the same time, to achieve public consent and balance and harmonize the interests of relevant stakeholders;

(Switzerland)

New operative paragraph 10bis

Add a new paragraph after operative paragraph 9 to read as follows:

- 10bis. Further calls upon parliaments to support regulations for comprehensive, detailed and real-time energy measurements to facilitate cost-reflective billing, transparent revenue models for energy service companies, as well as the identification of energy efficiency opportunities;**

(Finland)

Operative paragraph 11

Amend to read as follows:

11. *Recommends* each parliament to create ~~a legal framework for~~ suitable incentive policies to attract the private sector, particularly small investment in small projects, in accordance with the respective socioeconomic conditions of the country in its own development period and without distorting functioning markets;

(China)

Amend to read as follows:

11. *Recommends* each parliament to create a legal framework for suitable incentive policies ~~to attract~~ **for** the private sector, particularly small investment in small projects, in accordance with the respective socioeconomic conditions of the country in its own development period and without distorting functioning markets;

(Cuba)

Amend to read as follows:

11. *Recommends* each parliament to create a legal **and fiscal** framework for suitable incentive policies to attract the private sector, particularly small investment in small projects, in accordance with the respective socioeconomic conditions of the country in its own development period and without distorting functioning markets;

(France)

Amend to read as follows:

11. *Recommends* each parliament to create a legal framework ~~for suitable incentive policies~~ **and to provide an enabling environment** to attract the private sector's involvement, particularly ~~small investment in small projects~~ **in utilizing, developing, and investing in renewable energy**, in accordance with the respective socioeconomic conditions of the country in its own development period and without distorting functioning markets;
(Indonesia)

New operative paragraphs 11bis and 11ter

Add two new paragraphs after operative paragraph 11 to read as follows:

- 11bis. **Also recommends** that parliaments ensure participation by young Members of Parliament in developing these frameworks, in view of the fact that their generation will be the most affected by the implementation of these measures and the tendency of young parliamentarians to have greater exposure to new and innovative technologies through both personal use and acquaintances within the private sector,
- 11ter. **Encourages** young parliamentarians to take a leading role in seeking innovative solutions to the development challenges posed by the SDGs and to serve as leading advocates for a broad embrace of the SDGs as guides for policy among their peers and beyond the government sector,
(Ms. Sharren Haskel of Israel)

Operative paragraph 12

Amend to read as follows:

12. *Supports* the enhancement and establishment of stronger and more effective dialogues among the IPU, regional parliamentary organizations, Member Parliaments and other international organizations **such as the International Renewable Energy Agency (IRENA)**, to share their views **and expertise** on SDG policymaking and implementation, particularly in the area of renewable energy;
(Belgium)

Amend to read as follows:

12. *Supports* the enhancement and establishment of stronger and more effective dialogues among the IPU, regional parliamentary organizations, Member Parliaments and other international organizations to share their views on SDG policymaking and implementation **and consider best practices**;
(United Arab Emirates)

New operative paragraph 12bis

Add a new paragraph after operative paragraph 12 to read as follows:

- 12bis. **Encourages**, in particular, the participation of parliaments and their members in specialized organizations and forums on renewable energy, such as the International Renewable Energy Agency (IRENA) and the European Forum for Renewable Energy Sources (EUFORES), which both have a parliamentary dimension; and *invites* the IPU to cooperate with these bodies with a view to enhancing parliamentary support for the SDG 7 renewable energy targets;
(Romania)

Operative paragraph 13

Amend to read as follows:

13. *Invites* parliaments, governments, international and regional organizations to negotiate new generation international investment agreements ~~which~~ **that** focus on sustainable development policies;
(Canada)

Amend to read as follows:

13. *Invites* parliaments, governments, international and regional organizations to negotiate new generation international investment agreements which focus on sustainable development policies, **bearing in mind the implementation of existing climate funding mechanisms**;

(Finland)

Amend to read as follows:

13. ~~*Invites* parliaments, governments, international and regional organizations to negotiate new generation international investment agreements which focus on sustainable development policies~~ **the development of institutionalized pathways to enable greater access to finance and economic capital for developing countries, especially small island developing States and least developed countries**;

(India)

Amend to read as follows:

13. ~~*Invites* parliaments, governments, international and regional organizations to negotiate~~ **identify and deliberate on** new generation international investment agreements which focus on sustainable development policies;

(Indonesia)

Amend to read as follows:

13. *Invites* parliaments, governments, international and regional organizations to negotiate new generation international investment agreements which ~~focus on~~ **are compatible with** sustainable development policies;

(Japan)

Amend to read as follows:

13. *Invites* parliaments, governments, international and regional organizations to negotiate new generation international investment agreements which focus on **the promotion of** sustainable development policies;

(Switzerland)

Operative paragraph 14

Amend to read as follows:

14. *Proposes* more exchange between countries in order to promote the transfer of ~~high-~~technology with more incentives, **especially the transfer, dissemination and diffusion of environmentally sound technologies among developing countries**, build policies that widen access to green technologies, strengthen the means of implementation and revitalize the global partnership for sustainable development as set forth in Goal 17.

(China)

Amend to read as follows:

14. *Proposes* more exchange between countries in order to promote the transfer of high-technology with more incentives, build policies that widen access to green technologies, strengthen the means of implementation, ~~and~~ revitalize the global partnership for sustainable development as set forth in Goal 17, **and make use of global platforms such as the International Solar Alliance (InSPA), among others, to coordinate actions and harmonize collective demands for renewable finance, technologies, innovation, research and development and capacity-building.**

(India)

Amend to read as follows:

14. *Proposes* more exchange between countries in order to promote the transfer of high-technology with more incentives, build policies that widen access to ~~green~~ **environmentally sound** technologies, strengthen the means of implementation and revitalize the global partnership for sustainable development as set forth in Goal 17.

(Indonesia)

Amend to read as follows:

14. *Proposes* more exchanges **and enhanced cooperation** between countries in order to promote the transfer of high-~~end technology~~ **technologies** with more incentives, build policies that widen access to green technologies, strengthen the means of implementation and revitalize the global partnership for sustainable development as set forth in Goal 17.

(Romania)

New operative paragraph 14bis

Add a new paragraph after operative paragraph 14 to read as follows:

- 14bis. Promotes the establishment of networks of parliamentarians to encourage exchanges on how to most effectively advance renewable energies for the benefit of reaching the Sustainable Development Goals, and to spread and publicize good practice and policies for renewable energies, including exchanges between parliaments, parliamentary organizations and parliamentarians on solutions to practical problems in the delivery of renewable energies and on examples of good practice and policies for renewable energies, including transferable elements of such policies.**

(Germany)

Add a new paragraph after operative paragraph 14 to read as follows:

- 14bis. Urges parliaments and governments to ensure that actions delivered and policies established by multinational corporations in the development and exploration of renewable energy resources are in compliance with their responsibility enshrined within the framework of United Nations Guiding Principles on Business and Human Rights.**

(Indonesia)