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Standing Committee on
Sustainable Development,
Finance and Trade

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29 March 2019

The role of fair and free trade and investment in achieving the SDGs, especially regarding economic equality, sustainable infrastructure, industrialization and innovation

Amendments to the draft resolution submitted within the statutory deadline by the delegations of Canada, China, Congo, Cuba, France, Germany, India, Indonesia, Iran (Islamic Republic of), Italy, Mongolia, Netherlands, Norway, Philippines, Romania, Singapore, Sweden, Switzerland, Thailand, the United Arab Emirates and Viet Nam

PREAMBLE

Preambular paragraph 1

Amend to read as follows:

(1) *Noting* that in September 2015, the United Nations General Assembly adopted the 2030 Agenda for Sustainable Development (**the 2030 Agenda**) (A/RES/70/L.1), ~~better known as the Sustainable Development Goals (SDGs)~~, and that this agenda includes 17 ambitious goals and 169 accompanying targets integrating economic, social, and environmental imperatives into a framework designed to guide government action through to 2030,

(China)

Amend to read as follows:

(1) *Noting* that in September 2015, the United Nations General Assembly adopted the 2030 Agenda for Sustainable Development (A/RES/70/L.1), ~~better known as the Sustainable Development Goals (SDGs)~~, and that this agenda includes 17 ambitious goals and 169 accompanying targets integrating economic, social, and environmental imperatives into a framework designed to guide government action through to 2030,

(India)

Amend to read as follows:

(1) *Noting* that in September 2015, the United Nations General Assembly adopted the 2030 Agenda for Sustainable Development (A/RES/70/L.1), better known as the Sustainable Development Goals (SDGs), and that ~~this~~ **the** agenda includes 17 ambitious goals and 169 accompanying targets integrating economic, social, and environmental imperatives into a framework designed to guide government action through to 2030,

(Islamic Republic of Iran)

Amend to read as follows:

(1) *Noting* that in September 2015, the United Nations General Assembly adopted the 2030 Agenda for Sustainable Development (A/RES/70/L.1), ~~better known as the~~ **which includes 17 Sustainable Development Goals (SDGs)**, ~~and that this agenda includes 17 ambitious goals and 169 accompanying targets integrating economic, social, and environmental imperatives into a framework designed to guide government action through to 2030,~~

(Thailand)

Preambular paragraph 2

Amend to read as follows:

(2) *Recognizing* that the rules and forms of trade and investment will influence the successful pursuit of the ~~SDGs objectives~~ **2030 Agenda**, and that only when trade is conducted on a fair and free basis will it deliver sustainable and equitable outcomes, it follows that parliaments must play a key role in working to that end, and in measuring and communicating that progress,

(China)

Amend to read as follows:

(2) *Recognizing* that the rules and forms of trade and investment will influence the successful pursuit of the SDGs objectives, and that ~~only when trade is conducted~~ **conducting trade** on a fair and free basis will it deliver sustainable and equitable outcomes, it follows that parliaments ~~must~~ **should** play a key role in working to that end, and in measuring and communicating that progress,

(Singapore)

Amend to read as follows:

(2) *Recognizing* that the rules and forms of trade and investment will influence the successful pursuit of the SDGs objectives, and that only when trade is conducted on a fair and free basis, **in a predictable business environment**, will it deliver sustainable and equitable outcomes, it follows that parliaments must play a key role in working to that end, and in measuring and communicating that progress,

(Switzerland)

New preambular paragraph 2bis

Add a new paragraph after preambular paragraph 2 to read as follows:

(2bis) Considering that trade and investment agreements have generated inequalities on a global scale due to the fact that the parties represented are not always treated as equals, with the most powerful often defining the rules applicable to all,

(Congo)

New preambular paragraph 4bis

Add a new paragraph after preambular paragraph 4 to read as follows:

(4bis) Referring to the rules and standards for responsible business conduct, such as the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights unanimously endorsed by the Council of Human Rights of the United Nations in 2011,

(Netherlands)

Preambular paragraph 4

Merge and amend preambular paragraphs 4 and 5, rephrasing them as follows:

(4) *Taking into account* the specific trade-related targets within the SDGs, ~~namely: Target 17.10, "Promote a universal, rules-based, open, non-discriminatory and equitable multilateral trading system under the World Trade Organization, including through the conclusion of negotiations under its Doha Development Agenda"; Target 17.11, "Significantly increase the exports of developing countries, in particular with a view to doubling the least developed countries' share of global exports by 2020"; and Target 17.12, "Realize timely implementation of duty-free and quota-~~

free market access on a lasting basis for all least developed countries, consistent with World Trade Organization decisions, including by ensuring that preferential rules of origin applicable to imports from least developed countries are transparent and simple, and contribute to facilitating market access", (5) ~~and~~ being mindful that, in addition to the specifically trade-related targets, there is an array of results of ~~them there are~~ other targets that will be influenced by international trade and investment, namely: Target 8.2, "Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high value added and labour intensive sectors"; Target 8.A, "Increase Aid for Trade support for developing countries, in particular least developed countries, including through the Enhanced Integrated Framework for Trade-Related Technical Assistance to Least Developed Countries"; Target 9.3, "Increase the access of small scale industrial and other enterprises, in particular in developing countries, to financial services, including affordable credit, and their integration into value chains and markets"; and Target 10.A, "Implement the principle of special and differential treatment for developing countries, in particular least developed countries, in accordance with World Trade Organization agreements",

(India)

Preambular paragraph 5

Amend to read as follows:

(5) *Being mindful* that, in addition to the specifically trade-related targets, there is an array of results of other targets that will be influenced by international trade and investment, ~~namely~~ **including**: Target 8.2, "Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high value added and labour intensive sectors"; Target 8.A, "Increase Aid for Trade support for developing countries, in particular least developed countries, including through the Enhanced Integrated Framework for Trade-Related Technical Assistance to Least Developed Countries"; Target 9.3, "Increase the access of small scale industrial and other enterprises, in particular in developing countries, to financial services, including affordable credit, and their integration into value chains and markets"; ~~and~~ Target 10.A, "Implement the principle of special and differential treatment for developing countries, in particular least developed countries, in accordance with World Trade Organization agreements" **and Target 14.6 "By 2020, prohibit certain forms of fisheries subsidies which contribute to overcapacity and overfishing, eliminate subsidies that contribute to illegal, unreported and unregulated fishing and refrain from introducing new such subsidies, recognizing that appropriate and effective special and differential treatment for developing and least developed countries should be an integral part of the World Trade Organization fisheries subsidies negotiation"**,

(Norway, Sweden)

Preambular paragraph 6

Replace the existing text of preambular paragraph 6 with the following:

(6) ***Noting the ratification of the World Trade Organization's (WTO) Trade Facilitation Agreement by 141 of its members, full implementation of which the WTO estimates could add half a percentage point to global annual Gross Domestic Product growth, with gains likely accruing to developing countries in particular, including to least developed countries,***

(Canada)

Preambular paragraph 7

Amend to read as follows:

(7) *Paying due regard* to the work of the United Nations Conference on Trade and Development (UNCTAD), especially the 6-stage action plan for investing in the ~~SDGs~~ **2030 Agenda** contained in the 2017 publication *Mobilizing investment for the Sustainable Development Goals*, and the 2015 publication *Investment Policy Framework for Sustainable Development*,

(China)

Preambular paragraph 9

Amend to read as follows:

(9) *Recognizing* that as a global community we need **to change production and consumption patterns** to reduce resource consumption, **greenhouse gases and environmental damage**, with special regard for water resources and that, on that basis, a focus on improving fair and sustainable trade should not mean abjuring opportunities to reduce waste and prevent resource depletion, or underrating the benefits of circular economies,

(Cuba)

Amend to read as follows:

(9) *Recognizing* that as a global community we need to reduce resource consumption **and greenhouse gas emissions**, with special regard for water resources and that, on that basis, a focus on improving fair and sustainable trade should not mean abjuring opportunities to reduce waste and prevent resource depletion **and greenhouse gas emissions**, or underrating the benefits of circular economies,

(France)

Amend to read as follows:

(9) *Recognizing* that as a global community we need to reduce resource consumption, with special regard for water resources and that, on that basis, a focus on improving fair and sustainable trade ~~should not mean abjuring opportunities~~ **is not in contradiction with objectives** to reduce waste and prevent resource depletion, **and does not underrate** the benefits of circular economies,

(Norway, Sweden)

Preambular paragraph 10

Replace the existing text of preambular paragraph 10 with the following:

(10) **Noting that, while the negotiation of trade and investment arrangements is often the prerogative of the executive, parliaments have an important role to play in ensuring that trade liberalization leads to inclusive domestic growth and poverty reduction through policies that promote market access for all and the broad sharing of the benefits of trade,**

(Canada)

Amend to read as follows:

(10) *Noting* that in many countries the negotiation of, and consent to, trade and investment arrangements can be a prerogative of the executive, and that there is a range of mechanisms or structures through which parliament and parliamentarians have, ~~to a greater or lesser degree but generally limited,~~ visibility of and influence over the shape of such arrangements,

(Singapore)

Amend to read as follows:

(10) *Noting* that in many countries the negotiation **and signing** of, ~~and consent to,~~ trade and investment arrangements ~~can be~~ **is** a prerogative of the executive, and that there is a range of mechanisms or structures through which parliament and parliamentarians have, to a greater or lesser degree ~~but generally limited,~~ visibility of and influence over the shape of such arrangements,

(Switzerland)

Preambular paragraph 11

Amend to read as follows:

(11) ~~Wary of the extent to which~~ **Mindful that** global trade ~~can tend to~~ **might** replicate and even reinforce the developmental status quo, and recognizing that the vertical integration of manufacturing and supply chains by multinational corporations ~~can tend to~~ **might** reduce competition, and consign less developed nations to lower value-added and primary production activities,

(Norway, Sweden)

Amend to read as follows:

First proposal:

(11) ~~Wary of the extent to which global trade can tend to replicate and even reinforce the developmental status quo, and~~ **Recognizing** that **protectionism and** the vertical integration of manufacturing and supply chains by multinational corporations can tend to reduce competition, and consign less developed nations to lower value-added and primary production activities,

Second proposal - Replace the existing text of preambular paragraph 11 with the following:

(11) **Recognizing that international trade and investment offer opportunities but also require complementary actions at the national level, notably a domestic enabling environment, sound domestic policies and reforms conducive to realizing the potential of trade for inclusive growth and sustainable development,**

(Switzerland)

Preambular paragraph 12

Amend to read as follows:

(12) *Acknowledging* the concerns that communities have about the impact of globalization in terms of workforce displacement and other harmful distortionary effects, especially in subsistence industries like agriculture **and fishing**, and noting the potential for such concerns, if unaddressed, to create political pressure that has the tendency to lead to the unhelpful practice of isolationism, chauvinism, and nativism,

(Cuba)

Amend to read as follows:

(12) *Acknowledging* the concerns that communities have about the impact of globalization in terms of workforce displacement and other harmful distortionary effects, especially in subsistence industries like agriculture, and noting ~~the potential for such concerns, if unaddressed, to create political pressure that has the tendency to lead to the unhelpful practice of isolationism, chauvinism, and nativism~~ **that these concerns must be addressed and managed,**

(Italy)

New preambular paragraph 12bis

Add a new paragraph after preambular paragraph 12 to read as follows:

(12bis) Noting UN General Assembly Resolution A/RES/68/200 which expresses grave concern that "the use of unilateral coercive economic measures adversely affects the economies and the development efforts of developing countries in particular and has a general negative impact on international economic cooperation and on worldwide efforts to move towards a non-discriminatory and open multilateral trading system",

(Islamic Republic of Iran)

OPERATIVE PART

Operative paragraph 1

Amend to read as follows:

1. *Reaffirms* the vital importance of a rules-based multilateral approach to trade and investment and arbitration mechanisms that seek to deliver fair development outcomes, especially as outlined in the broad goals and specific targets contained ~~within the SDG framework~~ **in the 2030 Agenda;**

(China)

Amend to read as follows:

1. *Reaffirms* the vital importance of a rules-based multilateral approach to trade and investment and arbitration mechanisms that seek to deliver fair **and sustainable** development outcomes, especially as outlined in the broad goals and specific targets contained within the SDG framework;

(France)

Amend to read as follows:

1. *Reaffirms* the vital importance of a rules-based **and non-discriminatory** multilateral approach to trade and investment **centred on the World Trade Organization** and arbitration mechanisms that seek to deliver fair development outcomes, especially as outlined in the broad goals and specific targets contained within the SDGs framework;

(Indonesia)

Amend to read as follows:

1. *Reaffirms* the vital importance of a **universal, rules-based, open, transparent, predictable, non-discriminatory and equitable multilateral trading system under the World Trade Organization and** multilateral approach to ~~trade and~~ investment and arbitration mechanisms that seek to deliver fair development outcomes, especially as outlined in the broad goals and specific targets contained within the SDG framework;

(Islamic Republic of Iran)

Amend to read as follows:

1. *Reaffirms* the vital importance of a **non-discriminatory, open, equitable and** rules-based multilateral approach to trade and investment and arbitration mechanisms that seek to deliver fair development outcomes, especially as outlined in the broad goals and specific targets contained within the SDG framework;

(Romania)

New operative paragraph 1bis

Add a new paragraph after operative paragraph 1 to read as follows:

- 1bis. **Notes UN General Assembly Resolution A/RES/73/219 which "emphasizes the importance of facilitating the accession of developing countries to the World Trade Organization, recognizing the contribution that their accession would make to the rapid and full integration of those countries into the multilateral trading system, urges in this regard the acceleration of the accession process on a technical and legal basis and in an expeditious and transparent manner for developing countries that have applied for membership in the World Trade Organization, and reaffirms the importance of that organization's decision WT/L/508/Add.1 of 25 July 2012 on accession by the least developed countries";**

(Islamic Republic of Iran)

Add a new paragraph after operative paragraph 1 to read as follows:

- 1bis. **Emphasizes the essential role played by parliaments through the enactment of legislation, the adoption of budgets and their role in ensuring accountability for the effectiveness of improving the business climate, promoting investment and simplifying regulatory frameworks, and developing intra-State trade relations while promoting a knowledge-based economy;**

(United Arab Emirates)

Operative paragraph 2

Amend to read as follows:

2. *Also reaffirms* the contribution that fair and free **and sustainable** trade, and properly regulated foreign investment, can make to reducing poverty, inequality, instability, and conflict, ~~and~~ to building economic capacity, self-sufficiency, international cooperation, and peace **and to fighting global warming;**

(France)

Amend to read as follows:

2. *Also reaffirms* the contribution that **equitable, rules-based**, fair and free trade, and properly regulated foreign investment, can make to reducing poverty, inequality, instability, and conflict, and to building economic capacity, self-sufficiency, international cooperation, and peace;

(Viet Nam)

New operative paragraph 2bis

Add a new paragraph after operative paragraph 2 to read as follows:

- 2bis. Acknowledges that it is imperative to support free and fair trade by levelling the playing field to ensure that all countries reap the benefits of international trade;**

(Indonesia)

Add a new paragraph after operative paragraph 2 to read as follows:

- 2bis. Underlines the importance of integrating sustainable consumption and production into trade and investment legal frameworks, policies and regulations, as a means to make progress towards sustainable development;**

(Romania)

New operative paragraphs 2bis and 2ter

Add two new paragraphs after operative paragraph 2 to read as follows:

- 2bis. Notes UN General Assembly Resolution A/RES/73/219 which “urges the international community to adopt urgent and effective measures to eliminate the use of unilateral economic, financial or trade measures that are not authorized by relevant organs of the United Nations, that are inconsistent with the principles of international law or the Charter of the United Nations or that contravene the basic principles of the multilateral trading system and that affect, in particular, but not exclusively, developing countries”;**

- 2ter. Notes UN General Assembly Resolution A/RES/68/200 which “calls upon the international community to condemn and reject the imposition of the use of such measures as a means of political and economic coercion against developing countries”;**

(Islamic Republic of Iran)

Operative paragraph 4

Amend to read as follows:

4. *Urges* parliaments to ensure that official development assistance funding is provided **timely and in full** and applied to support ~~genuine~~ economic development and trade in developing nations, and especially least developed nations, **including** through the EIF and has regard to the initiatives within the Mainstreaming, Acceleration and Policy Support (MAPS) approach adopted by the United Nations Development Group (UNDG);

(China)

Amend to read as follows:

4. *Urges* parliaments to ensure that **all long-standing commitments of developed countries to allocate 0.7 per cent of their GDP to** official development assistance funding are met and that the assistance funding is provided **without conditionalities** and applied to support genuine economic **and social** development and trade in developing nations, and especially least developed nations **and the small island developing States, through the EIF** and has regard to the initiatives within the Mainstreaming, Acceleration and Policy Support (MAPS) approach adopted by the United Nations Development Group (UNDG);

(Cuba)

Amend to read as follows:

4. *Urges* parliaments to ensure that ~~official development assistance~~ **Aid for Trade** funding is provided and applied to support genuine economic development and trade in developing nations, and especially **for** least developed nations, **countries** through the EIF, and has regard to the initiatives within the Mainstreaming, Acceleration and Policy Support (MAPS) approach adopted by the United Nations Development Group (UNDG);

(Germany)

Amend to read as follows:

4. ~~*Urges*~~ **Encourages** parliaments to ensure that official development assistance funding is provided and applied to support genuine economic development and trade in developing nations, and especially least developed nations, through **various channels, including** the EIF and has regard to the initiatives within the Mainstreaming, Acceleration and Policy Support (MAPS) approach adopted by the United Nations Development Group (UNDG);

(Singapore)

Operative paragraph 5

Delete the existing paragraph.

(Cuba)

Amend to read as follows:

5. *Welcomes* the inclusion within trade arrangements of standards in relation to workers' rights and workplace health and safety matters, and the inclusion of standards in relation to environmental protection, **the fight against global warming** and human rights, and calls for the wider application of such standards in future with improved compliance mechanisms;

(France)

Amend to read as follows:

5. *Welcomes* the inclusion within trade arrangements of standards in relation to workers' rights and workplace health and safety matters, and the inclusion of standards in relation to environmental protection and human rights, and calls for **development of such standards through an inclusive and Member Parliaments led process, in conformance with the relevant processes under the ILO and the Paris Agreement of the UNFCCC, and** the wider application of such standards in future with improved compliance mechanisms;

(India)

Amend to read as follows:

5. *Welcomes* the inclusion within trade arrangements of standards in relation to workers' rights and workplace health and safety matters, ~~and the inclusion of standards in relation to environmental protection and human rights, and calls for the wider application of such standards in future with improved compliance mechanisms;~~

(Islamic Republic of Iran)

Amend to read as follows:

5. ~~Welcomes~~ **Urges** the inclusion within trade arrangements of standards **for responsible business conduct in general and more specifically** in relation to workers' rights and workplace health and safety matters, and the inclusion of standards in relation to environmental protection and human rights, and calls for the wider application of such standards in future with improved compliance mechanisms;
- (Netherlands)

Amend to read as follows:

5. *Welcomes* the inclusion within trade arrangements of standards in relation to workers' rights and workplace health and safety matters, and the inclusion of standards in relation to environmental protection and human rights, and calls for the wider application of such standards in future with ~~improved~~ **effective** compliance mechanisms;
- (Norway, Sweden)

Amend to read as follows:

5. *Welcomes* the inclusion within trade arrangements of standards in relation to **human rights**, workers' rights and workplace health and safety matters, ~~and the inclusion of standards in relation to environmental protection and human rights~~, and calls for the wider application of such standards in future with improved compliance mechanisms;
- (Romania)

Amend to read as follows:

5. *Welcomes* the inclusion within trade arrangements of standards in relation to workers' rights and workplace health and safety matters, and the inclusion of standards in relation to environmental protection and human rights, and calls for the wider application of such standards in future with improved compliance mechanisms **while respecting each nation's level of capacity and development, as well as their sovereign rights to make, adopt, and enforce domestic laws and regulations**;
- (Thailand)

New operative paragraph 5bis

Add a new paragraph after operative paragraph 5 to read as follows:

- 5bis. Encourages** parliaments to oppose discriminatory and double standard regulations which do not promote multilateral rule-based trade of particular trade products, including a total ban and black campaign on palm oil;
- (Indonesia)

Add a new paragraph after operative paragraph 5 to read as follows:

- 5bis. Underlines** that these standards for responsible business conduct should be implemented throughout the entire value chain;
- (Netherlands)

Add a new paragraph after operative paragraph 5 to read as follows:

- 5bis. Calls on** parliaments and governments to reinforce and strengthen the environment of free trade and multilateralism by passing their own respective legislation, taking into account the consensus reached during the Annual Session of the Parliamentary Conference on the WTO held in Geneva last 6-7 December 2018, especially in promoting an open, rules-based and non-discriminatory multilateral trading system to make sure that globalization works for the benefit of all countries and citizens,
- (Philippines)

Add a new paragraph after operative paragraph 5 to read as follows:

- 5bis. Urges parliaments to review their current structure of committees to track and monitor the implementation of the Sustainable Development Goals to achieve investment and trade integration and to consolidate the foundations of good governance, taking advantage of the self-assessment tools on the Sustainable Development Goals developed jointly by the Inter-Parliamentary Union and the United Nations Development Program;**

(United Arab Emirates)

New operative paragraphs 5bis and 5ter

Add two new paragraphs after operative paragraph 5 to read as follows:

- 5bis. Calls on parliaments to see to it that environment and climate change aspects are duly taken into account in international trade policies, with a particular focus on measures aimed at removing obstacles to market access for green products and services;**

- 5ter. Also calls on parliaments to be particularly mindful of government programmes to continue to identify concrete solutions in order to remove barriers to trade and investment in renewable energy;**

(Romania)

Operative paragraph 6

Amend to read as follows:

6. **Calls on parliaments to task their respective Governments with** initiating a review of existing national trade and investment arrangements, noting, for example, that three-quarters of bilateral investment arrangements were settled between 1980-2000 and are often ill-matched to subsequent treaties, meaning there can be insufficient alignment in present arrangements between trade and investment, industrial policy, and sustainable development;

(Italy)

Amend to read as follows:

6. ~~Calls on parliaments to initiate a review~~ **note the importance of reviewing** existing national trade and investment arrangements, noting, ~~for example, that three-quarters of~~ bilateral investment arrangements ~~were settled between 1980-2000 and are often ill-matched to subsequent treaties, meaning there can be~~ **which may lead to** insufficient alignment in present arrangements between trade and investment, industrial policy, and sustainable development;

(Singapore)

Amend to read as follows:

6. ~~Calls on parliaments to initiate a~~ **periodically** review of existing national trade and investment arrangements, ~~noting, for example, that three-quarters of bilateral investment arrangements were settled between 1980-2000 and are often ill-matched to subsequent treaties, meaning there can be~~ **and address any** insufficient alignment in present arrangements between trade and investment, industrial policy, and sustainable development;

(Switzerland)

Operative paragraph 7

Replace the existing text of operative paragraph 7 with the following:

7. **Also calls on parliaments to ensure that trade-related domestic legal and regulatory systems are transparent, efficient, and accessible to micro, small and medium enterprises, including through the implementation of the WTO's Trade Facilitation Agreement;**

(Canada)

New operative paragraph 7bis

Add a new paragraph after operative paragraph 7 to read as follows:

- 7bis. Urges IPU Member Parliaments to formulate and adopt relevant policies as critical elements in creating a sound environment for both consumers and producers, respecting labour standards, eradicating child labour, ensuring appropriate working conditions, fair price and fair wages, and minimizing logistics costs to make fair trade products more competitive;**

(Indonesia)

Add a new paragraph after operative paragraph 7 to read as follows:

- 7bis. Calls on members of parliament to adopt one or more Sustainable Development Goals and to use the adopted SDG(s) as a guideline in their parliamentary work, promoting the implementation of the goals and preventing policy incoherencies;**

(Netherlands)

Operative paragraph 8

Delete the existing paragraph.

(Netherlands, Norway, Sweden)

Amend to read as follows:

8. *Further calls on* parliaments to examine, assess and, where it is judged appropriate, seek to introduce mechanisms through which parliamentary oversight of trade and investment arrangements can occur with the benefit of access to independent economic assessment and due regard for the input of stakeholders from both industry and civil society; **inter alia, to ensure compliance with international consensus on respecting national policy space;**

(Cuba)

Amend to read as follows:

8. *Further calls on* parliaments to examine, assess and, where it is judged appropriate, ~~seek to introduce mechanisms through which of~~ parliamentary oversight of trade and investment arrangements ~~can occur~~ with the benefit of access to independent economic assessment and due regard for the input of stakeholders from both industry and civil society;

(Romania)

Amend to read as follows:

8. *Further calls on* parliaments to examine, assess and, where it is judged appropriate, seek to introduce mechanisms through which parliamentary oversight of trade and investment arrangements can occur with the benefit of access to independent economic assessment and due regard for the input of **all relevant** stakeholders ~~from both industry,~~ **including the public and private sectors,** and civil society;

(Thailand)

New operative paragraph 8bis

Add a new paragraph after operative paragraph 8 to read as follows:

- 8bis. Invites parliaments to create strategic partnerships and to work closely with governments and public institutions on issues related to strengthening the current development climate with regional and local authorities, regional and international institutions, academic institutions, charitable organizations, voluntary organizations and others;**

(United Arab Emirates)

Operative paragraph 9

Delete the existing paragraph.

(Norway, Sweden)

Amend to read as follows:

9. *Encourages* parliaments to take account of emerging concerns about investor-state dispute resolution clauses, whose purpose is to allow foreign companies to challenge national laws and policies in tribunals of questionable integrity, and which have the potential to undermine **national** regulation in the interest of public health, environmental protection, and human rights;

(Islamic Republic of Iran)

Amend to read as follows:

9. *Encourages* parliaments to ~~take account of~~ **consider, where applicable**, emerging concerns about investor-state dispute resolution clauses, ~~whose purpose is to allow foreign companies to challenge national laws and policies in tribunals of questionable integrity, and which have the potential to undermine regulation in the interest of public health, environmental protection, and human rights~~ **and how to resolve these concerns**;

(Singapore)

Amend to read as follows:

First proposal:

9. *Encourages* parliaments to take account of emerging concerns about investor-state dispute resolution clauses, whose purpose is to allow foreign companies to ~~challenge~~ **claim compensation for damages resulting from changes in** national laws and policies in ~~tribunals of questionable integrity, and which have the potential to undermine regulation,~~ **and of on-going efforts to reform investor-state dispute resolution, safeguarding the right to regulate** in the interest of public health, environmental protection, and human rights, **while providing effective protection for responsible foreign investment**;

Second proposal:

9. *Encourages* parliaments to take account of ~~emerging concerns about~~ **on-going efforts to reform** investor-state dispute resolution clauses, ~~whose purpose is to allow foreign companies to challenge national laws and policies in tribunals of questionable integrity, and which have the potential to undermine regulation~~ **safeguarding the right to regulate** in the interest of public health, environmental protection, and human rights, **while providing effective protection for responsible foreign investment**;

(Switzerland)

Operative paragraph 10

Amend to read as follows:

10. *Urges* parliaments and governments to ~~focus on the delivery of~~ **promote policy frameworks and** infrastructure that ~~can~~ **enable all countries to** unlock trade opportunities ~~in developing countries~~, and allow existing industries to ~~graduate~~ **transform** towards higher value-added production, rather than simply facilitate the export of lower value **goods and** resources for incorporation into a value chain that may reinforce current disparities;

(Indonesia)

Amend to read as follows:

10. *Urges* parliaments and governments to focus on the delivery of infrastructure **and digital technology** that can unlock trade opportunities in developing countries, and allow existing industries to graduate towards higher value-added production, rather than simply facilitate the export of lower value resources for incorporation into a value chain that may reinforce current disparities;

(Netherlands)

Operative paragraph 11

Amend to read as follows:

11. *Calls on* parliaments to examine the means by which infrastructure projects are planned and assessed at the national, regional, and local level, with a view to ensuring ~~there is coordination of significant public and private investment in the national interest according to~~ **their quality and alignment with** a set of priorities that includes formal reference to the SDGs;

(Switzerland)

New operative paragraph 11bis

Add a new paragraph after operative paragraph 11 to read as follows:

- 11bis. Underscores the need to allocate more resources for quality education, in order to increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship, as a means to foster industrial development and innovation;**

(Switzerland)

Operative paragraph 12

Amend to read as follows:

12. *Also calls on* parliaments to ~~be particularly mindful of~~ **ensure an enabling legislative framework and the necessary support for** government programmes to deliver effective digital communication and finance infrastructure, noting that e-commerce and access to finance and to internationally competitive communication technology is just as important as traditional forms of "hard" infrastructure, and is key to unlocking development potential in least developed countries;

(Romania)

Operative paragraph 13

Amend to read as follows:

13. *Further calls on* parliaments to take a key interest in sector-specific foreign direct investment (FDI) allocation to ensure an even distribution of resources in all spheres of the economy, but especially in agriculture and agro-processing since these are sectors where developing and least developed countries have some comparative advantages, and these sectors also have the propensity to reduce poverty and economic hardship as enshrined in the **SDGs 2030 Agenda**;

(China)

Amend to read as follows:

13. *Further calls on* parliaments **to stimulate parties involved** to take a key interest in sector-specific foreign direct investment (FDI) allocation to ensure an even distribution of resources in all spheres of the economy, but especially in agriculture and agro-processing since these are sectors where developing and least developed countries have some comparative advantages, and these sectors also have the propensity to reduce poverty and economic hardship as enshrined in the SDGs;

(Netherlands)

Amend to read as follows:

13. *Further calls on* parliaments to take a key interest in sector-specific foreign direct investment (FDI) allocation ~~to ensure an even distribution of resources in all spheres of the economy,~~ ~~but~~ especially in agriculture and agro-processing since these are sectors where developing and least developed countries have some comparative advantages, and these sectors also have the propensity to reduce poverty and economic hardship as enshrined in the SDGs;

(Switzerland)

Amend to read as follows:

13. *Further calls on* parliaments to take a key interest in sector-specific foreign direct investment (FDI) allocation to ensure an even distribution of resources in all spheres of the economy, ~~but especially in agriculture and agro-processing since these are sectors where developing and least developed countries have some comparative advantages, and these~~ **in** sectors ~~also~~ **that** have the propensity to reduce poverty and economic hardship as enshrined in the SDGs;
- (Thailand)*

Operative paragraph 14

Amend to read as follows:

14. *Urges* parliaments to ~~use~~ **ensure that** legislative and policy frameworks ~~to ensure that the interests of~~ **recognize and seek to alleviate the barriers** women, youth, and vulnerable communities ~~are mainstreamed in the development and implementation of trade and industrial policies of government to deliver equality, equity, and fairness~~ **face in accessing markets and benefiting from trade liberalization with the goal of achieving fair and equitable outcomes;**
- (Canada)*

Amend to read as follows:

14. *Urges* parliaments to use legislative and policy frameworks to ~~ensure that the interests of~~ **empower** women, youth, and vulnerable communities ~~are mainstreamed in~~ **in order to mainstream** the development and implementation of trade and industrial policies of government to deliver equality, equity, and fairness;
- (Indonesia)*

Amend to read as follows:

14. *Urges* parliaments to use legislative and policy frameworks to ensure that the interests of women, ~~and~~ youth, ~~and vulnerable communities~~ are mainstreamed in the development and implementation of trade and industrial policies of government to deliver equality, equity, and fairness;
- (Islamic Republic of Iran)*

Amend to read as follows:

14. *Urges* parliaments to use legislative and policy frameworks **based on the core principles of human rights, decent work, sustainable development and good governance, so as** to ensure that the interests of women, youth, and vulnerable communities are mainstreamed in the development and implementation of trade and industrial policies of government to deliver equality, equity, and fairness;
- (Romania)*

Amend to read as follows:

14. *Urges* parliaments to use legislative and policy frameworks to ensure that the interests of women, youth, **start-ups, micro, small and medium enterprises (MSMEs)**, and vulnerable communities are mainstreamed in the development and implementation of trade and industrial policies of government to deliver equality, equity, and fairness;
- (Viet Nam)*

New operative paragraph 14bis

Add a new paragraph after operative paragraph 14 to read as follows:

- 14bis. Also urges** parliaments to enact relevant legislation and policy frameworks to enable small and medium-sized enterprises (SMEs) to enter the international supply chain by creating a supportive business environment for SMEs and building their human, technical, and financial capacities so that they can understand the policies and operations in the global supply chains and respond profitably to these requirements;
- (Indonesia)*

Operative paragraph 15

Amend to read as follows:

15. *Calls on* parliaments to take considerable interest in the soundness of the financial systems of ~~developing and least developed~~ **all** countries since effective and efficient industrialization, innovation, and sustainable infrastructure are to a large extent premised on sound and resilient financial systems.

(China)

Amend to read as follows:

15. *Calls on* parliaments **of developing and least developed countries** to take considerable interest in the soundness of financial systems of ~~developing and least developed countries~~ since effective and efficient industrialization, innovation, and sustainable infrastructure are to a large extent premised on sound and resilient financial systems.

(Thailand)

New operative paragraph 15bis

Add a new paragraph after operative paragraph 15 to read as follows:

- 15bis. *Recommends* Parliaments to avail of parliamentary exchanges and inter-parliamentary conferences such as Assemblies of the IPU and the Annual Parliamentary Conference on the WTO as platforms for constructive dialogue on how to further strengthen the multilateral trading system, ensure it is based on fair and free trade and is non-discriminatory and beneficial for all.**

(Philippines)

New operative paragraphs 15bis and 15ter

Add two new paragraphs after operative paragraph 15 to read as follows:

- 15bis. *Urges* parliaments to implement trade facilitation measures to develop trade-related infrastructure as well as strengthen productive capacities with a view to increasing the competitiveness of products in the export market;**
- 15ter. *Calls on* parliaments to strengthen public-private partnerships to enhance the engagement of the business sector in promoting sustainable development in coordination with the government and other stakeholders.**

(Mongolia)

New operative paragraphs 15bis, 15ter and 15quater

Add three new paragraphs after operative paragraph 15 to read as follows:

- 15bis. *Calls on* parliaments to promote trade policies that enable the doubling of the least developed countries' (LDCs) share of global exports by 2020 and the implementation of duty-free and quota-free (DFQF) market access on a lasting basis for all LDCs, in line with the trade-related targets of SDG 17;**
- 15ter. *Urges* parliaments to promote legislation and policies that comprehensively address the key drivers of export diversification, whose role is crucial in transforming economies and achieving the SDGs, particularly in developing countries in Africa and in the LDCs; and, in this regard, invites parliaments to focus on building productive capacities, increasing the share of manufacturing value-added and diversifying the domestic production structure, as well as on infrastructure development encompassing transportation, ICT and energy, particularly renewable energy;**
- 15quater. *Calls on* parliaments to support the participation of SMEs in international trade, through measures aimed at reducing trade barriers across countries, enhancing the role of foreign direct investment as a vehicle for SMEs to reach international markets, increasing SMEs' access to market information, particularly information related to tax, regulations, dispute resolution procedures, and adapting the current sets of rules and requirements, including standards, intellectual property rights and, financial market regulations, if necessary.**

(Romania)